

Acting on behalf of



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UK Sponsoring Authority for UK International IINs

TERMS & CONDITIONS OF THE ISSUER IDENTIFICATION SCHEME

1. Pay.UK Limited acts as the UK Registration Authority on behalf of British Standards Institution (BSI) in the allocation of Issuer Identification Numbers ("IINs") and in the maintenance of the register of the Recipients of allocated IINs.

2. By signing this form and returning it to Pay.UK Limited you make an application for the allocation of an IIN and you agree to be bound by the terms and conditions of the Scheme.

3. You acknowledge that membership of the Scheme is not intended to and does not in any way constitute a representation on the part of Pay.UK Limited or the British Standards Institution as to your financial or business standing, and you agree not to make any representation either orally or in writing or in any other form whatsoever which might reasonably be construed as such.

4. You acknowledge that Pay.UK Limited in acting as the UK Registration Authority is running the Scheme as a non-profit making activity. In the light of this, you agree that Pay.UK Limited and its servants and agents shall not be liable for any loss or damage of any kind whatsoever howsoever caused arising out of or in any way connected directly or indirectly to this agreement, or the termination thereof. Nothing in this agreement shall be construed as limiting or restricting any liability on the part of Pay.UK Limited for any loss or damage (other than loss of profits or any other consequential loss) directly caused by fraud or wilful negligence on the part of Pay.UK Limited, or for personal injury or death caused by the negligence of Pay.UK Limited.

5. As a condition of membership of the Scheme you are required to keep up to date the information provided to us overleaf. In applying for membership of the Scheme you agree to keep Pay.UK Limited informed of all and any changes to this information, particularly any change to the name of your organisation, its registered address or its status (i.e. mergers, etc.,).

6. To ensure the ongoing validity and security of the ISO database, Pay.UK Limited, in common with other Registration Authorities initiated an annual maintenance process on 1 December 1999. By signing the enclosed application, your organisation is agreeing to participate in this process. You hereby agree to pay the annual maintenance fee prescribed from time to time by Pay.UK Limited (currently £30 + VAT) which will become due 12 months from assignment of this IIN. Your organisation will be charged on an annual basis for the annual maintenance fee current at the time.

7. International Organization for Standardization: IINs are assigned and are to be used in accordance with the International Standard ISO/IEC 7812, Part 1, Identification Cards - Identification of Issuers, Numbering System and Part 2 - Identification cards - Identification of Issuers - Application and Registration Procedures. Copies of these International Standards may be obtained by contacting the Sales Department of British Standards Institution at 020 8996 9001 or by e-mail at orders@bsi.org.uk. In applying for an IIN you agree to comply with these provisions as amended from time to time. You are responsible for ensuring that you keep up to date with changes to these provisions.

8. (1)Termination: If one or more of the following events happens, Pay.UK Limited may serve a notice in writing terminating this agreement and withdrawing your membership of the Scheme with effect from the date of service of the notice:

(a) you become bankrupt, or, if you are a company, a resolution is passed or the court makes an order for the winding up of the company (otherwise than for bona fide reconstruction or merger) or a receiver, administrative receiver, administrator, trustee or similar officer is appointed in respect of all or any part of your undertaking, or you enter into a composition or voluntary arrangement with or for the benefit of your creditors;

(b) you do not pay the Annual Maintenance Fee within a period of 3 months of its falling due.

(c) you commit a material breach of this agreement which Pay.UK Limited reasonably believes cannot be rectified.

(2) If you wish to leave the Scheme and return your IIN, you may do so in writing at any time. No refund will be payable with regard to any fee already paid.

9. The fee for processing and registration may be changed from time to time by Pay.UK Limited.

10. Incomplete applications or those which do not comply with these Terms and Conditions will not be processed and will be returned to you with a request for further information.

11. This agreement is governed by English Law and the jurisdiction of the English courts.