



Bacs processing statistics 2023





Bacs transaction volumes by payment purpose - (Annual statistics for 2023)

Bacs Direct Credits

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Payment purpose	(000s)
Business to Business payments	
General B2B payments	129,785
Retailer settlements	46,450
Total	176,234

Employment-related payments	
Payroll	410,263
Occupational Pensions	95,157
Expenses	5,378
Total	510,798

Financial services payments	
National Savings interest	50,329
Annuities/personal pensions	36,006
Dividends	15,325
Insurance settlements	5,194
Debt Repayments	2,991
Interest payments	2,395
Loan Advances	732
Total	112,971

Payment purpose
State/other Benefits
State Pensions
Child Benefits
DWP Christmas Bonus
Personal Independence Payments
Pension Credits
Universal Credit
Carers Allowance
Employment & Support Allowance
Housing Benefit
Other state benefits
HMRC Child Tax Credits
Attendance allowance
Disability Living Allowance
HMRC General Tax Credits
HMRC Working Tax Credits
Industrial Injuries Benefit
Student Loan advances
Jobseekers Allowance/Income Support
Cold Weather payments
HMRC SA and VAT refunds
Incapacity Benefits
Winter Fuels
Total

(000s)
255,427
147,019
7,874
45,584
61,180
62,814
35,002
37,851
27,525
12,951
25,590
20,114
17,144
12,310
8,028
7,413
7,169
5,731
611
2,568
54
2
799,962

Payment purpose	(000s)
Other Payment Types	
Unspecified/unclassified credits	144,606
Other government payments	97,125
Business to Consumer payments	42,863
Payment of refunds	38,257
Local Authority B2B	6,281
Lottery / gaming payouts	13,068
Unpaid Credits	1,572
Settlement credits	40
Credit card refund - E2	0
Total	343,811

Contra	(000s)
Contra	9,760

Total Bacs Direct Credits	All payment figures are '000s
Total	1,953,536

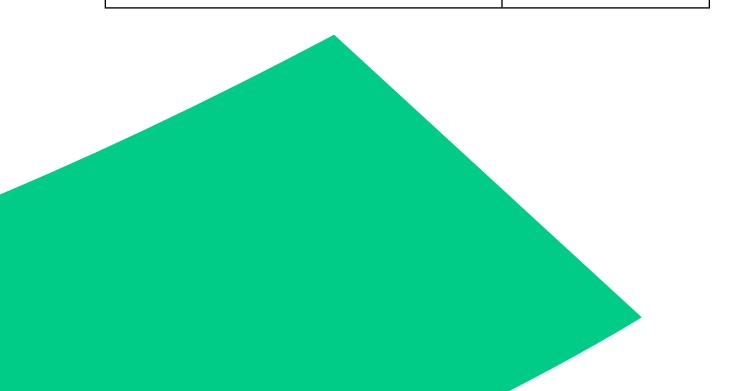
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Bacs transaction volumes by payment purpose - (Annual statistics for 2023)

Payment purpose	(000s)
Business to Business payments	
General B2B collections	38,777
Commercial billing (including utilities, telephones, insurance)	25,258
Tax collection/National Insurance Contributions	13,895
Leasing and rentals	10,801
Business rates	7,628
Credit card fees	4,452
Total	100,811

Insurance Premiums	
General insurance	402,768
Life insurance	187,903
Appliance insurance (inc Service Plans)	131,174
Health insurance	80,417
Pet insurance	76,110
Household insurance (contents & structure)	24,328
Motor insurance	13,245
Total	915,944



Payment purpose	(000s)
Subscriptions	
Road tax	133,937
Charity donations	113,034
Lottery / gaming	73,048
Gym/health club subscriptions	65,949
Trades Unions / political party membership	49,232
General subscriptions	44,381
Opticians subscriptions	22,387
Vehicle breakdown recovery membership	21,790
Cultural/historical membership	16,868
Club/society/professional membership	13,052
Magazine/newspaper subscriptions	11,909
Education fees	6,962
Environmental Agency fees (inc fishing licences)	98
Total	572,648
Utilities/Household Bills	
Mobile telephone billing	649,302

Domestic fuels

Council Tax

Subscription TV/broadband services/cable phones

Water bills

Television licences

Mortgage repayments

Loan repayments

Housing rents

Total

	649,302
	283,242
	232,214
е	193,962
	187,000
	159,619
	66,990
	35,401
	9,260
	1,816,991

Payment purpose	(000s)	
Other Payment Types		
Unspecified/unclassified debits	401,270	
Retail purchases	373,136	
General financial services payments	282,021	
Card account payments	135,358	
Unpaid debits	114,644	
Vehicle finance	41,421	
Regular savings	43,886	
Occupational Pension Contributions	12,316	
Student Loan Repayments	1,756	
Facilities management	1,586	
Car care	760	
Self storage	432	
Claims for unpaid cheques	0	
Credit card debit - E1	0	
Total	1,408,586	

Contra	(000s)
Contra	12,312

Total Direct Debits	All payment figures are '000s
Total	4,827,292

Grand total	All payment figures are '000s
Total	6,780,827

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