



Bacs processing statistics 2023

Bacs transaction volumes by payment purpose - (Annual statistics for 2023)

Bacs Direct Credits

Payment purpose	(000s)
Business to Business payments	
General B2B payments	129,785
Retailer settlements	46,450
Total	176,234

Employment-related payments	
Payroll	410,263
Occupational Pensions	95,157
Expenses	5,378
Total	510,798

Financial services payments	
National Savings interest	50,329
Annuities/personal pensions	36,006
Dividends	15,325
Insurance settlements	5,194
Debt Repayments	2,991
Interest payments	2,395
Loan Advances	732
Total	112,971

Payment purpose	(000s)
State/other Benefits	
State Pensions	255,427
Child Benefits	147,019
DWP Christmas Bonus	7,874
Personal Independence Payments	45,584
Pension Credits	61,180
Universal Credit	62,814
Carers Allowance	35,002
Employment & Support Allowance	37,851
Housing Benefit	27,525
Other state benefits	12,951
HMRC Child Tax Credits	25,590
Attendance allowance	20,114
Disability Living Allowance	17,144
HMRC General Tax Credits	12,310
HMRC Working Tax Credits	8,028
Industrial Injuries Benefit	7,413
Student Loan advances	7,169
Jobseekers Allowance/Income Support	5,731
Cold Weather payments	611
HMRC SA and VAT refunds	2,568
Incapacity Benefits	54
Winter Fuels	2
Total	799,962

Payment purpose	(000s)
Other Payment Types	
Unspecified/unclassified credits	144,606
Other government payments	97,125
Business to Consumer payments	42,863
Payment of refunds	38,257
Local Authority B2B	6,281
Lottery / gaming payouts	13,068
Unpaid Credits	1,572
Settlement credits	40
Credit card refund - E2	0
Total	343,811

Contra	(000s)
Contra	9,760

Total Bacs Direct Credits	All payment figures are '000s
Total	1,953,536

Bacs transaction volumes by payment purpose - (Annual statistics for 2023)

Direct Debits

Payment purpose	(000s)
Business to Business payments	
General B2B collections	38,777
Commercial billing (including utilities, telephones, insurance)	25,258
Tax collection/National Insurance Contributions	13,895
Leasing and rentals	10,801
Business rates	7,628
Credit card fees	4,452
Total	100,811

Insurance Premiums	
General insurance	402,768
Life insurance	187,903
Appliance insurance (inc Service Plans)	131,174
Health insurance	80,417
Pet insurance	76,110
Household insurance (contents & structure)	24,328
Motor insurance	13,245
Total	915,944

Payment purpose	(000s)
Subscriptions	
Road tax	133,937
Charity donations	113,034
Lottery / gaming	73,048
Gym/health club subscriptions	65,949
Trades Unions / political party membership	49,232
General subscriptions	44,381
Opticians subscriptions	22,387
Vehicle breakdown recovery membership	21,790
Cultural/historical membership	16,868
Club/society/professional membership	13,052
Magazine/newspaper subscriptions	11,909
Education fees	6,962
Environmental Agency fees (inc fishing licences)	98
Total	572,648

Utilities/Household Bills	
Mobile telephone billing	649,302
Domestic fuels	283,242
Council Tax	232,214
Subscription TV/broadband services/cable phones	193,962
Water bills	187,000
Television licences	159,619
Mortgage repayments	66,990
Loan repayments	35,401
Housing rents	9,260
Total	1,816,991

Payment purpose	(000s)
Other Payment Types	
Unspecified/unclassified debits	401,270
Retail purchases	373,136
General financial services payments	282,021
Card account payments	135,358
Unpaid debits	114,644
Vehicle finance	41,421
Regular savings	43,886
Occupational Pension Contributions	12,316
Student Loan Repayments	1,756
Facilities management	1,586
Car care	760
Self storage	432
Claims for unpaid cheques	0
Credit card debit - E1	0
Total	1,408,586

Contra	(000s)
Contra	12,312

Total Direct Debits	
All payment figures are '000s	
Total	4,827,292

Grand total	
All payment figures are '000s	
Total	6,780,827