

PUBLIC

Pay. UK Limited

Minutes of a meeting of the Board of Directors held on 26 June 2024

Members		Attendees	
Mark Hoban (MGH)	Pay.UK Chair	Sam Cope (SC)	Head of Regulatory Affairs
Anna Bradley (AB)	Senior Independent NED	Carolyn Gibson (CG)	Company Secretary
Helen Crooks (HC)	Independent NED	David McPhee (DM)	Chief Policy & Engagement Officer
Michael Ellis (ME)	Chief Financial Officer	Lisa Mellor (LM)	Chief Risk Officer
Marc Pettican (MP)	NED	David Morris (DMO)	Chief Technology Officer
David Pitt (DP)	Chief Executive Officer	Louise Rebeck (LR)	Deputy Company Secretary
Lesley Titcomb (LT)	Independent NED		
Lars Trunin (LTR)	NED		
Ajay Vij (AV)	Independent NED		
Peter Wyman (PW)	Independent NED		
Apologies		Externals	
Diane Côté (DC)	Independent NED		

**Board members and attendees met using a hybrid meeting model with some attending in person and others joining remotely by video conference*

24/46 Opening Business

Quorum and welcome

24.46.1 The Chair confirmed a quorum was present. Apologies were received from DC.

Conflicts of Interest

24.46.2 MGH reminded directors that under the CA 2006, and Pay.UK's Articles of Association (the "Articles"), directors were required to declare their interests in relation to any proposed transaction or arrangement with Pay.UK. No new interests were declared.

24/47 Joint Regulatory Submission

24.47.1 [Redacted – Commercially sensitive]

24/48 Date of next meeting

24.48.1 The date of the next meeting was noted.

24/49 Any Other Business

24.49.1 MGH informed members that 11 July was Dougie Belmore's last day as Chief Payments Officer (CPO) before he retired.

24.49.2 As there was no further business MGH thanked all present and closed the meeting. He invited the NEDs and INEDs to remain for a private session.