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Summary of key payment statistics for Q3 2024

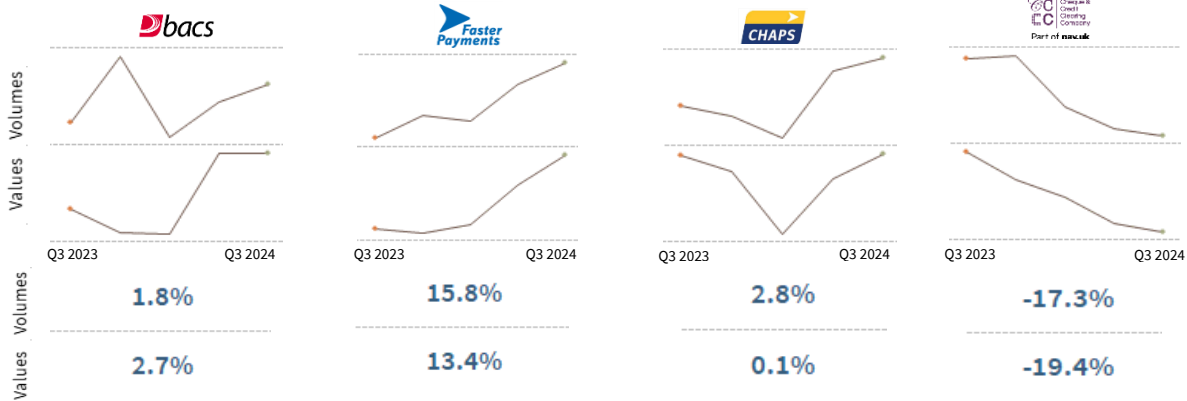
Bacs: 1.707 billion Bacs payments were made during Q3 2024 with the corresponding value amounting to £1,473 billion. Direct debits accounted for 73% of the volume and 25% of the value.

Cleared cheques and credits: The Image Clearing System (ICS) processed 22.7 million image cheques (RTP) in Q3 2024, with a total value of £32.0 billion. 639 thousand image credits (ITP) were processed, amounting to £4.3 billion.

Faster Payments: Q3 2024 saw over 1.3 billion payments processed, an uplift of 15.8% on Q3 2023. This corresponded to over £1 trillion transmitted, a healthy increase of 13.4% on Q3 2023. Single Immediate Payments continue to grow from strength to strength, increasing by 18.7% in volume and 13.2% in value compared to Q3 2023.

CHAPS: There were 13.3 million CHAPS payments in Q3 2024, an increase of 2.8% compared with Q3 2023. This amounted to £22.2 trillion settled; an increase of 0.1% compared to Q3 2023 and a 18.7% reduction, compared with record values in Q4 2022.

Cash withdrawals: The total number of withdrawals decreased by 1.4% to 302 million and the value increased marginally by 0.3% to £27,915 million from Q2 2024. Average withdrawal value increases to £92 from £91. The number of cash machines continued to decrease, falling by 1.7% to 44,882.



Note: The above percentages represent current QTR vs previous year QTR change (Q3 2023 v Q3 2024)

	Q3 2024	Annual growth ¹	Total value of	Q3 2024	Annual growth ¹
Cash machine withdrawals	302 mn	-6.2%	Cash machine withdrawals	£28 bn	-2.9%
Cheques (RTP) cleared via ICS	23 mn	-15.8%	Cheques (RTP) cleared via ICS	£32 bn	-21.6%
Annual Figures (2023)		Annual growth¹	Total value of	Annual Figures (2023)	Annual growth¹
Cash payments ²	6,400 mn	6.7%	Cash payments ²	£76 bn	-1.3%
Cash machine withdrawals	1,266 mn	-4.6%	Cash machine withdrawals	£113 bn	-2.0%
Cheques (RTP) cleared via ICS	112 mn	-14.8%	Cheques (RTP) cleared via ICS	£165 bn	-11.8%

	Q3 2024	Annual growth ¹	Total value of	Q3 2024	Annual growth ¹
Bacs payments	1,707 mn	0.2%	Bacs payments	£1,474 bn	3.4%
Faster Payments	1,314 mn	13.6%	Faster Payments	£1,094 bn	11.0%
CHAPS payments ³	13 mn	1.2%	CHAPS payments ³	£22,230 bn	-10.1%
Annual Figures (2023)		Annual growth	Total value of	Annual Figures (2023)	Annual growth
Bacs payments	6,781 mn	1.4%	Bacs payments	£5,634 bn	5.6%
Faster Payments	4,499 mn	14.3%	Faster Payments	£3,743 bn	15.4%
CHAPS payments ³	51 mn	0.5%	CHAPS payments ³	£91,476 bn	-7.3%

¹ Per cent growth rates relate to 12 rolling months.

² Data provided by UK Finance and are for 2022. Annual growth data won't match published UK Finance figures due to rounding.

³ CHAPS migrated to ISO 20022 – a global financial messaging standard – on 19 June 2023.

Bacs payment volumes increased by 1.8% in Q3 2024 to 1.707 billion from Q3 2023 (1.677 billion). For the same period, **Bacs Direct Credit** experienced a decline of 1.1% to 464.77 million and **Bacs Direct Debit** experienced a growth of 2.9% to 1.24 billion in Q3 2024.

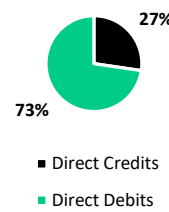
Year-on-year **Direct Debit payments** were high for Business rates (66.8%), Commercial Billing (56.4%), General B2B collections (52.7%), Car Care (52.5%) For **Bacs Direct Credits** there was notable high growth in Other state benefits (54.6%), Payroll (47.4%), Occupational Pensions (35.6%), Student Loan advances (26.0%)

In Q3 2024, the **value of Bacs payment** experienced a year-on year increase of 2.72% reaching £1,473 billion compared to Q3 2023. During the same period, the **Bacs Direct Credit value** demonstrated a growth of 2.40%, rising to £1,100 billion and **Bacs Direct Debit value** experienced a 3.7% increase, reaching £373 billion.

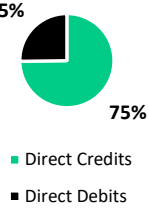
Bacs Direct Debit volumes declined for Regular savings (-29.9%), Motor insurance (-25.7%), Tax collection/National Insurance Contributions (-9.8%), Magazines/Newspaper subscriptions (-8.1%), Retail purchases (-6.9%), Facilities management (-6.1%), Student Loan Repayments (-4%)

Bacs Direct Credit volumes declined for Other government payments (-80.2%), HMRC Working Tax Credits (-73.4%), Housing benefits(-73.2%), HMRC Child Tax Credits (-65.7%), HMRC General Tax Credits (-56.4%), Industrial Injuries Benefit (-44.7%), Expenses (-40.7%), Debt Payments (-38.2%)

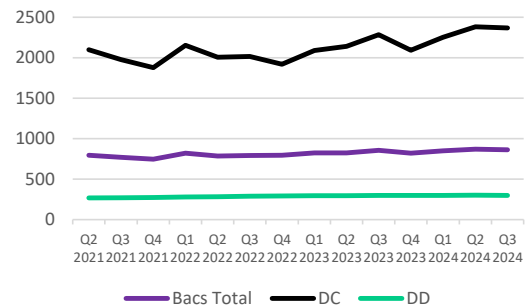
Q3 2024 Bacs Volumes



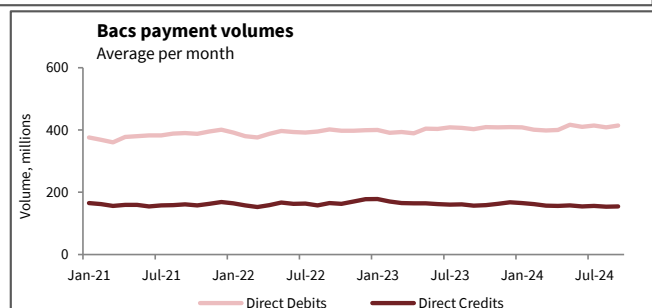
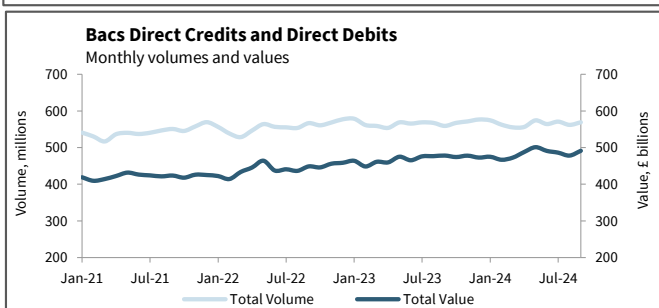
Q3 2024 Bacs Values



Average Transaction Value



Total						of which			
		Volume		Value		Bacs Direct Credits	Bacs Direct Credits	Direct Debits	
		000s	Growth ²	£ mn	Growth ²	Volume	Value	Volume	Value
		000s		£ mn		000s	£ mn	000s	£ mn
2021	Q1	1,550,509	-1.6%	1,242,705	-4.4%	469,307	951,984	1,081,202	290,722
	Q2	1,611,394	-0.1%	1,279,102	1.2%	462,853	971,117	1,148,541	307,984
	Q3	1,652,399	0.8%	1,271,219	4.1%	482,672	953,890	1,169,727	317,330
	Q4	1,708,141	1.0%	1,275,455	4.3%	505,049	948,218	1,203,092	327,237
2022	Q1	1,585,854	2.1%	1,300,794	5.8%	457,886	985,853	1,127,968	314,941
	Q2	1,669,803	2.3%	1,312,242	3.2%	488,203	978,575	1,181,600	333,668
	Q3	1,700,194	2.5%	1,346,203	3.4%	495,212	998,336	1,204,982	347,866
	Q4	1,731,726	2.5%	1,375,812	5.3%	534,567	1,025,344	1,197,158	350,468
2023	Q1	1,676,946	3.4%	1,384,002	5.7%	495,699	1,035,434	1,181,247	348,568
	Q2	1,696,577	2.9%	1,396,342	6.6%	485,393	1,039,563	1,211,184	356,778
	Q3	1,677,419	1.8%	1,434,847	6.8%	470,132	1,074,404	1,207,287	360,443
	Jul	540,342	2.7%	479,583	6.9%	152,625	362,929	387,717	116,654
Aug	568,896	2.4%	468,145	6.6%	158,989	346,131	409,906	122,014	
Sep	568,181	1.8%	487,119	6.8%	158,518	365,344	409,664	121,775	
2024	Q4	1,729,886	1.4%	1,418,386	5.6%	502,312	1,051,233	1,227,574	367,153
	Q1	1,665,527	-0.1%	1,417,922	4.6%	469,790	1,058,909	1,195,736	359,013
	Q2	1,692,824	-0.6%	1,473,072	4.4%	462,495	1,101,748	1,230,329	371,324
	Q3	1,707,150	0.2%	1,473,951	3.4%	464,774	1,100,181	1,242,376	373,770
Jul	581,721	0.3%	505,625	4.2%	157,832	378,802	423,889	126,823	
Aug	572,505	0.2%	470,444	3.7%	156,352	345,724	416,153	124,720	
Sep	552,924	0.2%	497,882	3.4%	150,590	375,655	402,334	122,227	



1 Office for National Statistics
2 Per cent growth rates relate to rolling 12 months.

B Cheque and Credit Clearing

Image Clearing



• The **Image Clearing System (ICS)** replaced the **paper-based clearing system (PCS)** in 2019. It fundamentally transformed cheque and credit processing by enabling digital images of ICS items to be exchanged between banks and building societies across the UK for clearing and settlement. ICS is used for **sterling cheques** drawn on UK bank accounts, **bankers' drafts, postal orders, warrants, government payable orders and travellers' cheques**, as well as **bill payments (credits)** accompanied by cash or cheques.

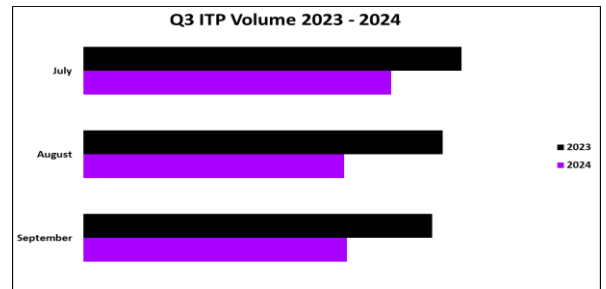
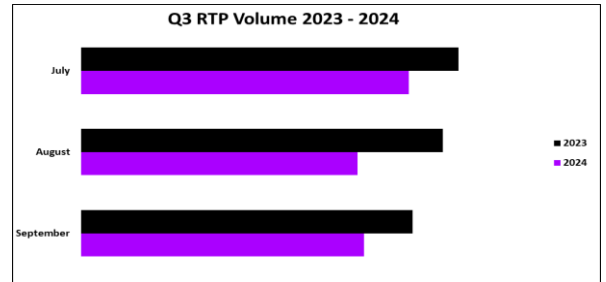
• **Cheque image (RTP)** volumes decreased by 1.9% between Q2 2024 and Q3 2024 to 22.7 million, RTP values decreased by 2.0% over this period to £32.0 billion. Annually volumes declined by 15.8%, while values decreased by 21.6%.

• **Bank giro credit (ITP)** volumes decreased by 4.7% between Q2 2024 and Q3 2024 to 639 thousand, while ITP values decreased by 7.2% over this period to £4.3 billion. In the twelve months to Q3 2024, ITP volumes decreased by 21.8%, while values increased slightly by 0.6%.

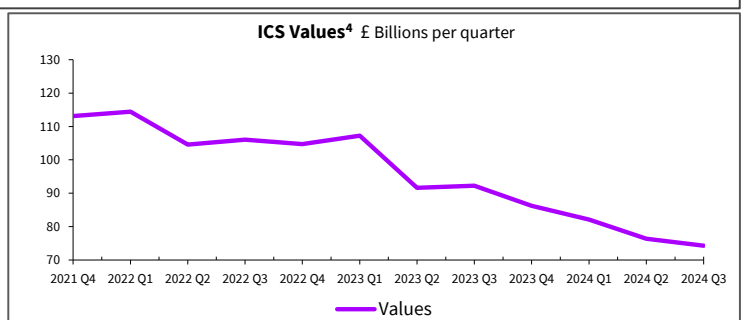
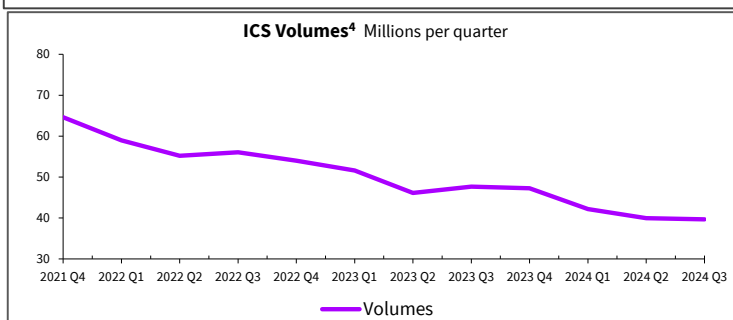
• ICS cheques are scanned into the system via several **channels**. These include **banking apps, bank counters, self-service branch machines, central collection hubs, and bulk remote deposit capture** processed by businesses authorised to issue high cheque volumes.

• 43% of image cheques were collected via branch counters during Q3, 23% via banking mobile apps and 15% via central collection points. Bulk remote deposit capture and self-service branch machines accounted for 10% and 9% respectively.

• Importantly, as well as providing more choice, the image-based system facilitates a **faster clearing process** for ICS items, which completes within **two working days**. This has delivered a much-improved customer experience.



PCS										ICS							
		Cheque Volume		Credit Volume		Cheque Value		Credit Value		RTP Volume ²		ITP Volume ³		RTP Value ²		ITP Value ³	
		000s	Growth ¹	000s	Growth ¹	£ mn	Growth ¹	£ mn	Growth ¹	000s	Growth ¹	£ mn	Growth ¹	£ mn	Growth ¹	£ mn	Growth ¹
2021	Q1	0,000	-100%	0,000	-100%	0,000	-100%	000	-100%	38,840	-28%	1,204	-55%	51,672	-42%	6,056	-41%
	Q2	0,000	-100%	0,000	-100%	0,000	-100%	000	-100%	37,687	-26%	1,269	-49%	50,910	-33%	6,069	-30%
	Q3	0,000	-100%	0,000	-100%	0,000	-100%	000	-100%	37,789	-22%	1,255	-36.6%	50,966	-19.8%	6,221	-11%
	Q4	0,000	-100%	0,000	-100%	0,000	-100%	000	-100%	38,529	-16%	1,177	-22%	49,207	-7%	5,635	-6.9%
2022	Q1	0,000	-100%	0,000	-100%	0,000	-100%	000	-100%	34,953	-14%	1,118	-12%	48,846	-3%	6,865	4.1%
	Q2	0,000	-100%	0,000	-100%	0,000	-100%	000	-100%	32,413	-14%	1,063	-17%	46,506	-7%	4,302	-6.5%
	Q3	0,000	-100%	0,000	-100%	0,000	-100%	000	-100%	32,466	-13%	1,056	-14%	46,276	-8%	5,301	-9.3%
	Q4	0,000	0%	0,000	0%	0,000	0%	000	0%	31,664	-15%	971	-15%	45,569	-8.3%	5,426	-8.5%
2023	Q1	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	30,249	-15%	958	-16%	46,537	-7.5%	5,816	-16%
	Q2	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	26,814	-16%	852	-17%	40,481	-8.5%	4,153	-10%
	Q3	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	27,363	-16%	834	-18%	41,000	-9.0%	4,018	-12%
	Jul	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	9,641	-15%	290	-17%	14,026	-8.1%	1,281	-9.9%
Aug	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	9,247	-16%	276	-18%	13,488	-9.0%	1,227	-10%	
Sep	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	8,475	-16%	268	-18%	13,486	-9.0%	1,510	-12%	
Q4	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	27,606	-15%	782	-19%	37,109	-12%	4,851	-14%	
2024	Q1	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	24,372	-16%	737	-21%	34,315	-17%	5,741	-10%
	Q2	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	23,109	-15%	670	-21%	32,626	-19%	4,637	-7.0%
	Q3	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	22,681	-16%	639	-22%	31,975	-22%	4,304	0.6%
	Jul	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	8,374	-16%	236	-21%	11,530	-20%	1,451	-5%
Aug	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	7,069	-16%	200	-22%	9,990	-20.7%	1,349	-2%	
Sep	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	7,238	-16%	202	-22%	10,454	-21.6%	1,504	0.6%	



¹ Per cent growth rates relate to 12 rolling months.
² Request to pay: a cheque
³ Instruction to pay: a credit item
⁴ All ICS Payment Types (RTP, ITP, CRD, IOD and IOC)
 * Paper Clearing Scheme ceased operating on 19 September 2019

C Real-time payments: Faster Payments



Over **1.3 billion** payments were processed by Faster Payments in Q3 2024, a comfortable uplift of 15.8% compared to Q3 2023. The total value of payments processed in Q3 2024 were more than **£1 trillion**, a steady increase of 13.4% compared to Q3 2023.

- **Single Immediate Payments (SIP)** volumes and values substantially increased by 18.7% and 13.2% respectively in Q3 2024 compared to Q3 2023. **SIPs** continue to be the most used Faster Payment type.

- **Standing Order Payments (SOP)** are regular fixed payments to a person or organisation. There was a notable increase in **SOPs** volume, rising 2.8% in Q3 2024, combined with a slight increase of 0.1% in the total value compared to Q3 2023.

- **Forward-dated payments (FDPs)** are one-off payments sent and received on a pre-arranged date, set up by the customer in advance. **FDPs** can be initiated via online banking, using a mobile device telebanking or in branch. **FDPs** volumes displayed a slight uplift of 1.6% in Q3 2024 compared to Q3 2023, however, **FDPs** values in Q3 2024 significantly increased by 15.8% compared to Q3 2023.

- Overall, there is a steady uptrend in FPS volumes and values with all payment types, increasing year on year. Current economic trend still impacting consumer spending behaviour. As always, we continue to work closely with our customers to ensure the Service remains reliable.



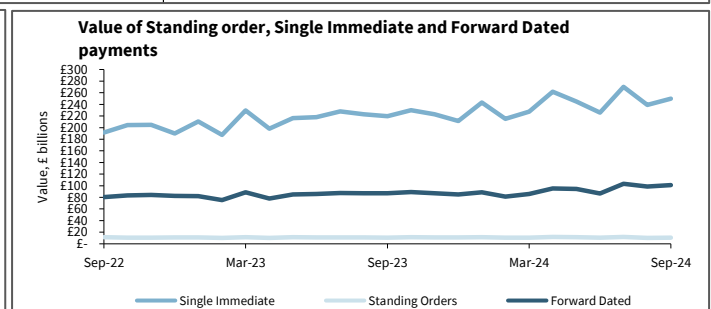
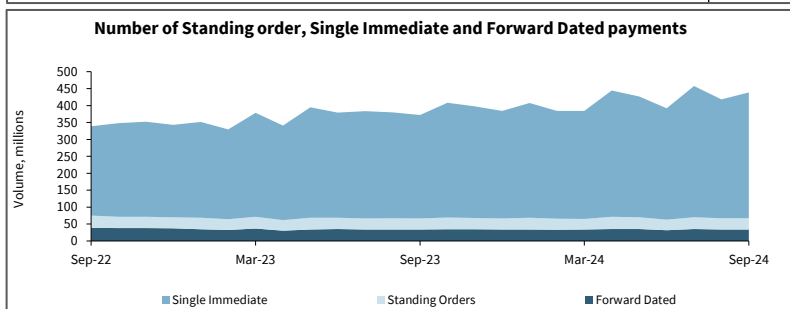
Paris Olympics Games 2024 was one for the history books. The opening ceremony was outside the stadium. Athletes paraded down the river Seine rather than walking round the track.

It was the first numerically gender-equal Olympic games, with women making up 50% of the athletes. The Paris games saw an introduction of a new sport 'Breaking' which is also known as breakdancing.

Sunday 11 August 2024 saw the Paris Olympic Games come to an end. The closing ceremony started at 20.00 and ended 22.15 UK time.

During the closing ceremony, approximately 1,253,476 payments were sent, totalling £320,961,219.

		Total ¹		Standing orders (inc Returns & Scheme Returns) 000s			Forward Dated (inc Corporate Bulk) 000s		Single Immediate 000s		Total ¹		Standing orders (inc Returns & Scheme Returns) £ mn		Forward Dated (inc Corporate Bulk) £ mn		Single Immediate £ mn	
		000s	Growth ²	000s	000s	000s	£ mn	Growth ²	£ mn	£ mn	£ mn	£ mn	£ mn	£ mn				
2021	Q1	763,362	16%	97,253	79,103	587,006	596,925	9%	28,903	165,594	402,427	28,903	165,594	402,427				
	Q2	851,014	21%	98,020	97,739	655,255	641,105	20%	29,345	188,714	423,046	29,345	188,714	423,046				
	Q3	879,483	21%	98,254	107,218	674,011	667,331	24%	29,785	201,221	436,325	29,785	201,221	436,325				
	Q4	923,871	20%	99,687	111,147	713,038	691,948	24%	30,327	207,833	453,788	30,327	207,833	453,788				
2022	Q1	911,895	21%	97,937	106,890	707,068	727,626	25%	30,040	207,035	490,551	30,040	207,035	490,551				
	Q2	973,863	17%	98,816	111,221	763,825	794,501	21%	30,793	228,178	535,529	30,793	228,178	535,529				
	Q3	1,006,786	16%	102,713	114,745	789,328	840,165	22%	32,442	241,403	566,321	32,442	241,403	566,321				
	Q4	1,043,122	15%	99,380	113,413	830,328	880,498	25%	31,935	249,655	598,908	31,935	249,655	598,908				
2023	Q1	1,059,442	14%	99,943	104,333	855,166	906,426	25%	32,651	246,064	627,711	32,651	246,064	627,711				
	Q2	1,114,782	15%	99,546	99,672	915,565	913,686	23%	32,678	248,702	632,306	32,678	248,702	632,306				
	Q3	1,135,315	14%	98,590	101,526	935,200	964,887	20%	32,558	261,726	670,603	32,558	261,726	670,603				
	Jul	383,411	15%	33,113	33,567	316,732	326,356	23%	10,956	87,355	228,045	10,956	87,355	228,045				
	Aug	379,992	14%	33,009	33,971	313,012	321,002	21%	10,816	87,152	223,034	10,816	87,152	223,034				
	Sep	371,912	14%	32,468	33,988	305,456	317,530	20%	10,786	87,218	219,525	10,786	87,218	219,525				
	Q4	1,189,815	14%	100,438	102,936	986,440	958,265	15%	33,208	260,718	664,339	33,208	260,718	664,339				
	2024	Q1	1,176,231	13%	99,345	100,336	976,550	973,951	11%	32,756	255,698	685,496	32,756	255,698	685,496			
Q2		1,262,222	13%	101,329	102,820	1,058,074	1,042,725	11%	33,673	276,788	732,264	33,673	276,788	732,264				
Q3		1,314,193	14%	101,330	103,201	1,109,662	1,094,498	11%	32,575	303,108	758,815	32,575	303,108	758,815				
Jul		457,521	13%	35,160	34,980	387,382	385,151	11%	11,696	103,308	270,147	11,696	103,308	270,147				
Aug		417,831	13%	33,012	34,041	350,778	348,030	11%	10,343	98,720	238,968	10,343	98,720	238,968				
Sep		438,841	14%	33,158	34,180	371,502	361,317	11%	10,537	101,081	249,700	10,537	101,081	249,700				



¹ Scheme limit increased from £250,000 to £1m on 8th February 2022.

² Per cent growth rates relate to 12 rolling months.

D Same-day payments: CHAPS



• During the 12 months to the end of Q3 2024, **CHAPS volumes** amounted to 51.9 million, representing (1.2%) annual growth. Total volumes amounted to 13.3 million in Q3 2024 itself. The average daily payment volume in Q3 2024 increased by 1.2% to 204,112, compared with the daily average in Q3 2023.

• **Total non-wholesale (pacs.008) volumes** saw an increase of 2% compared with the same quarter last year. **Total wholesale financial (pacs.009) volumes** increased by 5% year-on-year. **Pacs.004 return payments** formed 0.4% of the total volumes for Q3 2024. **CHAPS use in the property market** was estimated at 1% below the same period last year and 15% below the same period in 2022.

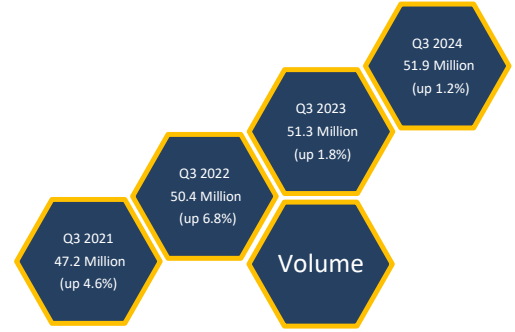
• **CHAPS values** decreased by 10.1% over the 12 months to the end of Q3 2024 to £87.1 trillion; a reduction of £9.7 trillion compared to the previous 12 months. The average daily value decreased from £347 billion in Q3 2023 to £342 billion in Q3 2024, a reduction of 1.4%.

• The total value transferred in Q3 2024 itself was £22.2 trillion, representing a reduction of 18.7% from the record amount of £27.4 trillion in Q4 2022. However, Q3 2024 displayed the second consecutive quarterly increase in 2024.

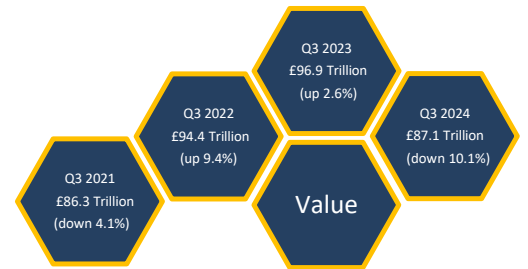
• In the latest quarter, the value of foreign exchange-related CHAPS traffic declined in comparison to the same quarter last year.

• The average payment size displayed a marginal increase of 0.9% in Q3 2024 from Q2 2024 remaining at £1.7 million, representing the first quarterly increase since Q4 2022.

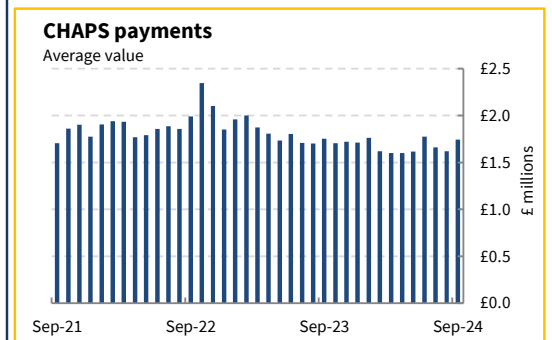
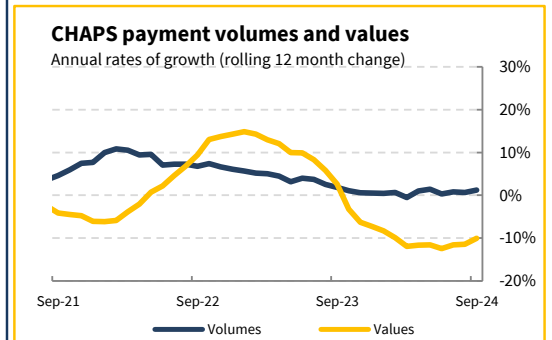
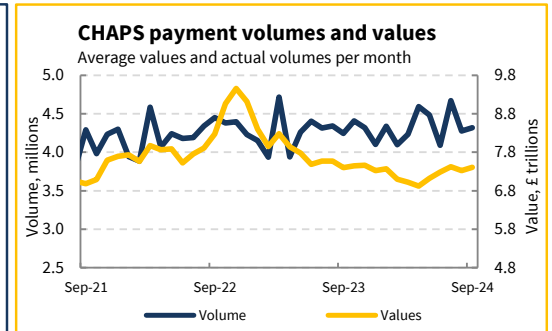
Q3 Rolling Annual Volumes



Q3 Rolling Annual Values



		Volumes		Values		Working Days per Period
		000s ²	Growth ¹	£ mn ²	Growth ¹	
2021	Q1	11,555	-10%	22,056,382	8%	63
	Q2	11,885	-1%	20,214,437	1%	61
	Q3	11,994	5%	20,953,548	-4%	65
	Q4	12,519	8%	23,091,870	-6%	64
2022	Q1	12,413	11%	23,916,197	-4%	63
	Q2	12,486	7%	22,561,661	2%	60
	Q3	12,981	7%	24,814,043	9%	64
	Q4	13,005	6%	27,351,206	14%	63
2023	Q1	12,807	5%	24,854,215	13%	64
	Q2	12,605	4%	22,454,237	10%	60
	Q3	12,903	2%	22,197,547	3%	64
	Jul	4,315	4%	7,371,961	8%	21
	Aug	4,344	3%	7,387,897	6%	22
	Sep	4,244	2%	7,437,689	3%	21
2024	Q4	12,829	1%	21,969,549	-7%	63
	Q1	12,670	-1%	21,060,507	-12%	63
	Q2	13,170	0%	21,861,025	-12%	62
	Q3	13,267	1%	22,230,224	-10%	65
	Jul	4,673	1%	7,767,683	-12%	23
	Aug	4,277	1%	6,930,167	-11%	21
	Sep	4,317	1%	7,532,374	-10%	21



1. Per cent growth rates are rolling 12 months.

2. CHAPS migrated to ISO 20022 – a global financial messaging standard – on 19 June 2023; MT103 and MT202 migrated to pacs.008 and pacs.009 respectively. A new return type – pacs.004 – was introduced; the small number of pacs.004 are currently reported as MT103 or MT202 depending on the pacs type of payment being returned.

E Cash machines withdrawals¹

Please note that the data in this table show the total number and value of ALL withdrawals processed at UK cash machines, including those not handled by LINK, i.e., withdrawals where the card issuer and ATM owner is the same institution, known as on-us. Those handled by LINK are known as not-on-us.

- The number of withdrawals decreased by 1.4% to 302 million while the value increased marginally by 0.3% to £27,915 million from Q2 2024. On an annual basis, the number and value of withdrawals decreased further by 6.2% and 2.9% respectively. This is despite the average withdrawal value (ATV) increasing to £92 from £91. The total number of cash machines continued to fall, declining by 1.7% to 44,882.

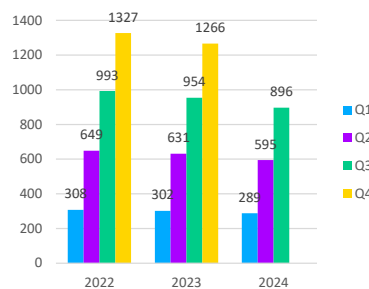
- The IAD estate who has the smallest decline by 0.5% to 30,848, still managed to increase their share by 1 percentage point to 69%. The volume of withdrawals at IAD cash machines fell by 1.4% to 141 million along with the corresponding value which rose by 1.9% to £11,915 million; the highest yet since 2019 Q4. The number of BBS machines declined by 4% to 14,034, yet another new low. Despite this, the number of withdrawals at **BBS** cash machines fell slightly by 1.3% staying roughly at 161 million while the corresponding value fell to £15,999.

- The number of **on-site** cash machines fell to a new low of 9,490 following a decline of 5.7% during the quarter. The number of withdrawals at this estate fell by 3.4% to 64 million with the corresponding value decreasing by 3.2% to £7,731 million. The number of **off-site** cash machines fell by 0.5% to 35,392, making its share of the total estate at 79%, broadly unchanged since 2018 Q2.

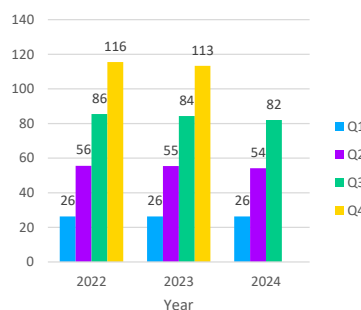
- The **retail** sector accounted for 75% of offsite machines in 2024 Q3, broadly unchanged since 2021 Q2. The highest increase in cash machine numbers was in the **Motoring** sector whose total rose by 216 machines to 3,624; a rise of 6.3%. Other increases are in **Leisure** and **Public Transport** by 3.0% and 0.8%, making their totals 1,675 and 1,017 respectively. While the biggest decline was in the **Post Offices** sector by 10 machines to 1,527, by percentage the biggest decline was 5.0% in **Mobile** sector which took their total from 20 to 19.

- The number of **free-to-use** machines decreased by 1.8% to 35,453. However, the number of withdrawals decreased, by 0.7% to 288 million while the corresponding value increased by 1.1% to £26,903 million. The number of pay-to-use machines continues to fall, this time by 1.2% to 9,429, accounting for 21% of the total cash machine estate and 27% of off-site machines; broadly unchanged since 2020 Q3. The number and value of withdrawals at the pay-to-use estate fell to 13 million and £1,011 million respectively.

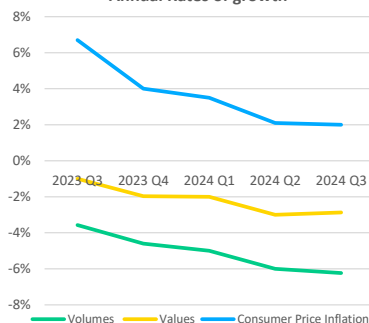
Volumes comparison (year-to-date) in millions



Values comparison (year-to-date) in £billions

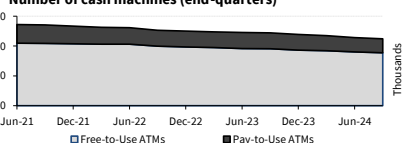


Annual Rates of growth

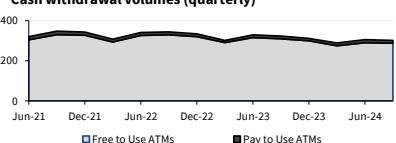


		Cash withdrawals							
		Number of cash machines at period end	Volume (inc 'on-us' transactions)		Value (inc 'on-us' transactions)			Number of withdrawals where a fee is charged to the cardholder	
			mn	Growth ²	£ mn	Growth ²	Average value (£)	%	
2021	Q1	54,099	244	-45.8%	22,271	-35.4%	91	4.9%	
	Q2	54,402	321	-31.3%	27,706	-22.2%	86	5.0%	
	Q3	54,168	348	-21.1%	29,598	-13.9%	85	5.2%	
	Q4	53,350	343	-5.8%	29,976	-2.3%	87	4.7%	
2022	Q1	52,557	308	16.0%	26,316	12.3%	85	4.5%	
	Q2	52,333	341	10.0%	29,253	7.8%	86	4.3%	
	Q3	50,593	344	8.9%	29,946	7.4%	87	4.3%	
	Q4	49,953	334	5.7%	30,040	5.5%	90	3.9%	
2023	Q1	49,545	302	0.1%	26,310	1.7%	87	3.7%	
	Q2	49,105	329	-2.3%	29,123	0.2%	88	4.1%	
	Q3	48,831	323	-3.6%	28,875	-1.0%	89	4.2%	
	Q4	47,719	312	-4.6%	28,979	-2.0%	93	3.9%	
2024	Q1	46,978	289	-5.2%	26,331	-1.9%	91	4.7%	
	Q2	45,653	306	-6.1%	27,835	-2.9%	91	5.1%	
	Q3	44,882	302	-6.2%	27,915	-2.9%	92	4.5%	

Number of cash machines (end-quarters)



Cash withdrawal volumes (quarterly)



¹ On-us transactions amounted to some 15% of the total volume and 20% of the total value at the end of Q4 2023.

² Per cent growth rates relate to 12 rolling months.

Note: BBS denotes Banks & Building Societies; IAD denotes Independent ATM Deployers i.e. non-banks.

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