



# Bacs processing statistics 2024

# Bacs transaction volumes by payment purpose - (Annual statistics for 2024)

## Bacs Direct Credits

Payment purpose	(000s)
<b>Business to Business payments</b>	
General B2B payments	133,797
Retailer settlements	39,140
<b>Total</b>	<b>172,937</b>

<b>Employment-related payments</b>	
Payroll	410,159
Occupational Pensions	97,551
Expenses	4,481
<b>Total</b>	<b>512,191</b>

<b>Financial services payments</b>	
National Savings interest	56,864
Annuities/personal pensions	34,771
Dividends	15,638
Insurance settlements	5,344
Interest payments	2,419
Debt Repayments	2,025
Loan Advances	659
<b>Total</b>	<b>117,720</b>

Payment purpose	(000s)
<b>State/other Benefits</b>	
State Pensions	268,564
Child Benefits	145,643
Universal Credit	85,375
Pension Credits	57,006
Personal Independence Payments	53,902
Carers Allowance	35,456
Employment & Support Allowance	35,187
Housing Benefit	26,429
Attendance allowance	24,410
Disability Living Allowance	17,770
Other state benefits	13,185
HMRC Child Tax Credits	10,595
Student Loan advances	7,966
DWP Christmas Bonus	7,635
Industrial Injuries Benefit	7,098
HMRC General Tax Credits	4,428
Jobseekers Allowance/Income Support	4,061
HMRC Working Tax Credits	2,990
HMRC SA and VAT refunds	2,594
Winter Fuels	1,394
Cold Weather payments	189
Incapacity Benefits	48
<b>Total</b>	<b>811,925</b>

Payment purpose	(000s)
<b>Other Payment Types</b>	
Unspecified/unclassified credits	132,259
Other government payments	41,301
Business to Consumer payments	38,022
Lottery / gaming payouts	15,822
Payment of refunds	11,653
Local Authority B2B	6,872
Unpaid Credits	1,532
Settlement credits	42
<b>Total</b>	<b>247,503</b>

Contra	(000s)
Contra	9,236

Total Bacs Direct Credits	All payment figures are '000s
<b>Total</b>	<b>1,871,513</b>

# Bacs transaction volumes by payment purpose - (Annual statistics for 2024)

## Direct Debits

Payment purpose	(000s)
<b>Business to Business payments</b>	
General B2B collections	52,201
Commercial billing (including utilities, telephones, insurance)	35,107
Tax collection/National Insurance Contributions	12,699
Leasing and rentals	11,421
Business rates	10,855
Credit card fees	4,228
<b>Total</b>	<b>126,511</b>

<b>Insurance Premiums</b>	
General insurance	408,217
Life insurance	193,449
Appliance insurance (inc Service Plans)	136,821
Health insurance	85,659
Pet insurance	76,788
Household insurance (contents & structure)	24,794
Motor insurance	12,540
<b>Total</b>	<b>938,268</b>

Payment purpose	(000s)
<b>Subscriptions</b>	
Road tax	141,782
Charity donations	113,259
Gym/health club subscriptions	75,770
Lottery / gaming	72,775
Trades Unions / political party membership	50,253
Opticians subscriptions	27,356
Vehicle breakdown recovery membership	23,653
Cultural/historical membership	17,993
Club/society/professional membership	13,001
Magazine/newspaper subscriptions	10,890
Education fees	7,295
Environmental Agency fees (inc fishing licences)	95
<b>Total</b>	<b>554,122</b>

<b>Utilities/Household Bills</b>	
Mobile telephone billing	642,492
Domestic fuels	298,004
Council Tax	232,543
Subscription TV/broadband services/cable phones	193,985
Water bills	186,959
Television licences	158,586
Mortgage repayments	68,125
Loan repayments	38,620
Housing rents	9,716
<b>Total</b>	<b>1,829,030</b>

Payment purpose	(000s)
<b>Other Payment Types</b>	
Unspecified/unclassified debits	362,143
Retail purchases	354,160
General financial services payments	284,829
Card account payments	141,416
Facilities management	125,420
Unpaid debits	125,258
Vehicle finance	41,486
Regular savings	32,742
Occupational Pension Contributions	12,406
Student Loan Repayments	1,723
Car care	800
Self storage	427
<b>Total</b>	<b>1,482,810</b>

Contra	(000s)
Contra	9,055

<b>Total Direct Debits</b>	
All payment figures are '000s	
<b>Total</b>	<b>4,939,796</b>

<b>Grand total</b>	
All payment figures are '000s	
<b>Total</b>	<b>6,811,309</b>