

Payment Statistics February 2026



		Volume (000s)				Change %	Value (£millions)				
		2025 February	2026 February	12 MONTHS TO END - FEBRUARY			2025 February	2026 February	12 MONTHS TO END - FEBRUARY		Change %
BACS	Direct Credits	141,726	140,806	1,857,486	1,826,048	-2	332,314	344,785	4,366,695	4,533,487	4
	Direct Debits	387,379	396,329	4,961,086	5,035,152	1	116,936	122,422	1,491,299	1,542,297	3
	Total	529,105	537,135	6,818,571	6,861,200	1	449,251	467,207	5,857,994	6,075,784	4
FPS	Forward Dated Payments	32,124	32,254	412,216	413,427	0	93,401	97,014	1,174,303	1,279,219	9
	Return Payments	441	456	5,546	5,855	6	388	448	4,521	5,460	21
	Single Immediate Payments	349,807	380,972	4,337,691	4,792,637	10	252,171	276,446	3,039,338	3,496,340	15
	Standing Order Payments	31,170	29,141	393,203	386,760	-2	9,076	8,324	121,569	114,947	-5
	Total	413,543	442,823	5,148,657	5,598,680	9	355,035	382,232	4,339,731	4,895,966	13
ICS (a)	Cheques (RTPs)	6,287	5,267	90,178	76,235	-15	9,293	7,870	126,020	109,209	-13
	Credits (ITPs)	166	128	2,501	1,966	-21	1,312	1,737	19,868	20,671	4
	Total	6,453	5,395	92,678	78,201	-16	10,604	9,607	145,888	129,879	-11
Total	949,101	985,354	12,059,907	12,538,081	4	814,891	859,046	10,343,613	11,101,630	7	

Notes:

(a) Image Clearing System enables digital images of cheques and credits to be exchanged between participant banks and building societies across the whole of the UK for clearing and settlement. Request to Pay (RTP) is the message type for cheques and Instruction to Pay (ITP) is the message type for credits.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

VOLUME (000s)	Year Month Payment Type	2025										2026	
		March	April	May	June	July	August	September	October	November	December	January	February
BACS	Direct Credits	145,417	147,256	157,855	146,603	155,863	146,183	151,704	160,645	159,270	164,422	150,025	140,806
	Direct Debits	398,639	419,365	430,634	406,082	432,898	410,582	427,622	448,212	397,805	446,401	420,583	396,329
	Total	544,056	566,621	588,490	552,684	588,761	556,765	579,325	608,857	557,075	610,822	570,608	537,135
FPS	Forward Dated Payments	34,441	33,828	35,083	34,558	35,391	33,096	35,265	36,854	32,652	36,587	33,420	32,254
	Return Payments	465	465	443	453	504	482	532	535	478	523	518	456
	Single Immediate Payments	393,635	385,149	386,453	400,445	405,089	375,777	422,088	419,818	382,858	446,592	393,761	380,972
	Standing Order Payments	32,709	32,098	32,530	32,525	32,430	31,248	33,623	33,424	30,235	34,227	32,572	29,141
	Total	461,250	451,540	454,508	467,981	473,414	440,603	491,508	490,630	446,223	517,929	460,270	442,823
ICS	Cheques (RTPs)	6,752	7,001	6,851	6,379	6,733	5,503	6,208	6,507	5,856	7,253	5,924	5,267
	Credits (ITPs)	186	174	179	173	188	156	173	170	138	155	147	128
	Total	6,938	7,175	7,029	6,552	6,921	5,659	6,381	6,677	5,994	7,408	6,071	5,395

VALUE (£millions)

BACS	Direct Credits	406,677	373,721	366,900	388,391	385,057	341,976	401,020	397,162	351,540	394,671	381,587	344,785
	Direct Debits	127,936	128,747	129,461	122,335	132,417	124,520	131,581	135,658	124,487	136,529	126,204	122,422
	Total	534,613	502,468	496,361	510,725	517,474	466,496	532,601	532,819	476,028	531,201	507,791	467,207
FPS	Forward Dated Payments	105,667	105,198	103,403	103,472	112,160	102,337	110,782	114,540	102,438	115,568	106,641	97,014
	Return Payments	478	578	404	385	397	383	440	466	492	509	480	448
	Single Immediate Payments	294,944	293,631	272,827	276,080	301,813	268,144	299,613	311,447	283,467	311,390	306,540	276,446
	Standing Order Payments	9,893	9,436	9,376	9,937	9,648	9,063	10,402	9,851	8,833	10,678	9,507	8,324
	Total	410,982	408,842	386,010	389,874	424,017	379,927	421,237	436,303	395,229	438,145	423,168	382,232
ICS	Cheques (RTPs)	10,105	10,236	9,206	9,546	9,723	8,083	9,366	9,385	8,406	9,005	8,278	7,870
	Credits (ITPs)	2,456	1,799	1,710	1,549	1,563	1,449	1,807	1,562	1,338	2,133	1,570	1,737
	Total	12,560	12,035	10,916	11,095	11,286	9,531	11,173	10,947	9,744	11,137	9,847	9,607