

# Quarterly Statistical Report

The home for Bacs, Faster Payments and Image Clearing



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## Summary of key payment statistics for Q4 2025

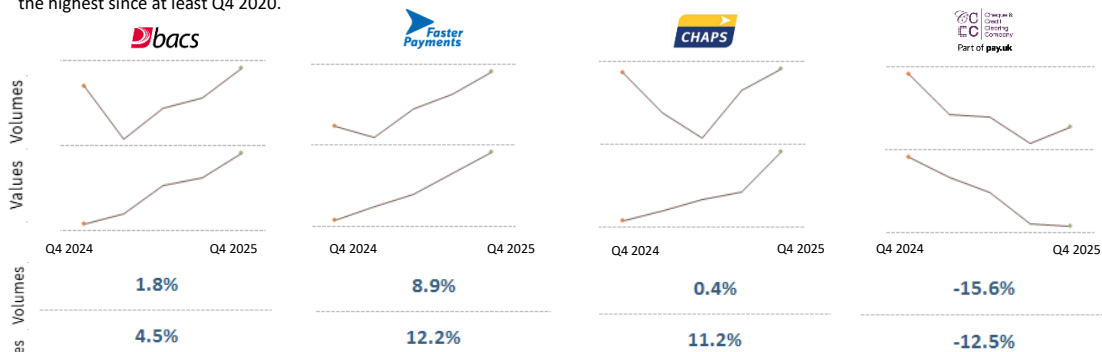
**Bacs:** 1.7 billion Bacs payments were made during Q4 2025 with the corresponding value amounting to £1,540 billion. Direct debits accounted for 74% of the volume and 26% of the value.

**Cleared cheques and credits:** The Image Clearing System (ICS) processed 19.6 million image cheques (RTP) in Q4 2025, with a total value of £26.8 billion. 463 thousand image credits (ITP) were processed, amounting to £5.0 billion.

**Faster Payments:** Q4 2025 saw 1.5 billion payments processed, a steady uplift of 8.9% on Q4 2024. This corresponded to almost £1.3 trillion transmitted, a comfortable increase of 12.2% on Q4 2024. Single Immediate Payments continue its sturdy growth, increasing by 10.5% in volume and 14.9% in value compared to Q4 2024.

**CHAPS:** There were 13.7 million CHAPS payments in Q4 2025, an increase of 0.4% compared with Q4 2024. This amounted to £24.8 trillion settled; an increase of 11.2% compared to Q4 2024 and a 9.2% reduction, compared with record values in Q4 2022.

**Cash withdrawals:** The number of withdrawals saw a decrease in Q4 2025. The volume decreased by 3.6% to 263 million. However, the aggregate value of withdrawals increased slightly by a 0.43% to £26,864 million. This resulted in the average withdrawal value (ATV) of £102; the highest since at least Q4 2020.



Note: The above percentages represent current QTR vs previous year QTR change (Q4 2024 v Q4 2025)

	Q4 2025	Annual growth <sup>1</sup>	Total value of	Q4 2025	Annual growth <sup>1</sup>
Cash machine withdrawals	263 mn	-10.8%	Cash machine withdrawals	£27 bn	-8.1%
Cheques (RTP) cleared via ICS	18 mn	-15.7%	Cheques (RTP) cleared via ICS	£27 bn	-13.4%
<b>Annual Figures (2025)</b>	<b>Annual Figures (2025)</b>	<b>Annual growth<sup>1</sup></b>	<b>Total value of</b>	<b>Annual Figures (2025)</b>	<b>Annual growth<sup>1</sup></b>
Cash payments <sup>2</sup>	6,400 mn	6.7%	Cash payments <sup>2</sup>	£76 bn	-1.3%
Cash machine withdrawals	1,059 mn	-10.8%	Cash machine withdrawals	£101 bn	-8.1%
Cheques (RTP) cleared via ICS	79 mn	-15.7%	Cheques (RTP) cleared via ICS	£113 bn	-13.4%

	Q4 2025	Annual growth <sup>1</sup>	Total value of	Q4 2025	Annual growth <sup>1</sup>
Bacs payments	1,777 mn	0.8%	Bacs payments	£1,540 bn	3.6%
Faster Payments	1,455 mn	9.0%	Faster Payments	£1,270 bn	14.0%
CHAPS payments	13.7 mn	1.0%	CHAPS payments	£24,825 bn	7.4%
<b>Annual Figures (2025)</b>	<b>Annual Figures (2025)</b>	<b>Annual growth</b>	<b>Total value of</b>	<b>Annual Figures (2025)</b>	<b>Annual growth</b>
Bacs payments	6,864 mn	0.8%	Bacs payments	£6,049 bn	3.6%
Faster Payments	5,548 mn	9.0%	Faster Payments	£4,838 bn	14.0%
CHAPS payments	53 mn	1.0%	CHAPS payments	£93,947 bn	7.4%

<sup>1</sup> Per cent growth rates relate to 12 rolling months.

<sup>2</sup> Data provided by UK Finance and are for 2022. Annual growth data won't match published UK Finance figures due to rounding.

**Bacs payment volumes** increased by 1.8% in Q4 2025 to 1.776 billion from Q4 2024(1.745 billion). For the same period, **Bacs Direct Credit** experienced a growth of 2.1% to 484.3 million and **Bacs Direct Debit** experienced a growth of 1.7% to 1.29 billion in Q4 2025.

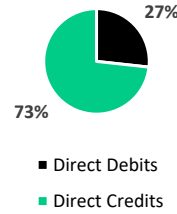
Year-on-year **Direct Debit payments** were high for Vehicle breakdown cover (24.3%), Unpaid debits (9.7%), Vehicle Finance (8.1%), Car Care (6.7%), Road Tax (5.4%), Optician subscriptions (4.6%). For **Bacs Direct Credits** there was notable high growth in Disability Living Allowance (43.2%), Other government payments (43.2%), Universal Credit (25.2%), Carers allowance (5.8%), National savings interest (3.8%)

In Q4 2025, the **value of Bacs payment** experienced a year-on year increase of 4.3% reaching £1,540 billion compared to Q4 2024. During the same period, the increase was almost consistent across both categories - **Bacs Direct Credit value** demonstrated a growth of 4.7%, rising to £1,143 billion and **Bacs Direct Debit value** also experienced a 3.9% increase, reaching £396 billion.

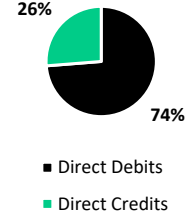
**Bacs Direct Debit volumes** declined for Motor insurance (-14.5%), Credit card fees (-13.2%), Education fees (-13.0%), Magazine/newspaper subscriptions (-12.4%), Retail purchases (-7.4%), Club/society/professional membership (-5.7%).

**Bacs Direct Credit volumes** experienced a significant decline in HMRC Tax Credits in Q4 2025. This decline is attributed to the consolidation of payment due to the active rollout of universal credits which has increased by 25.2% in the same period. Other major declines are observed for Jobseekers Allowance/Income Support (-68.9%), Employment & Support Allowance (-28.7%), Payment of refunds (-23.1%), Occupational Pensions (-21.0%), Other state benefits (-16.4%), Lottery / gaming payouts (-14.3%), Expenses (-12.8%).

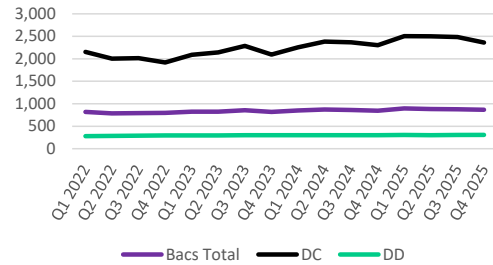
Q4 2025 Bacs Volumes



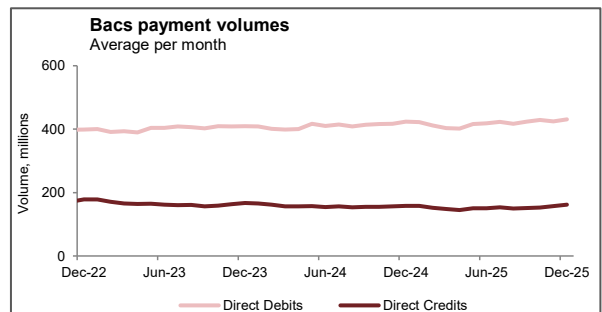
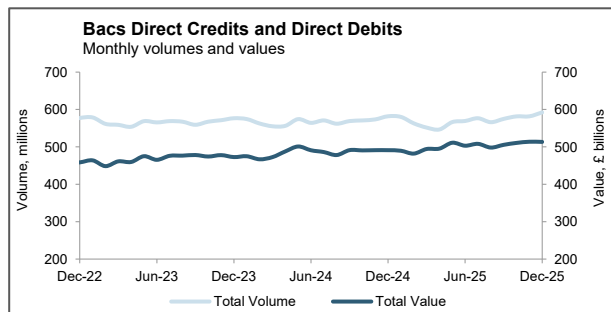
Q4 2025 Bacs Values



Average Transaction Value



		Total				of which			
		Volume		Value		Bacs Direct Credits	Bacs Direct Credits	Direct Debits	
		000s	Growth <sup>1</sup>	£ mn	Growth <sup>1</sup>	Volume	Value	Volume	Value
					000s	£ mn	000s	£ mn	
2022	Q1	1,585,854	2.1%	1,300,794	5.8%	457,886	985,853	1,127,968	314,941
	Q2	1,669,803	2.3%	1,312,242	3.2%	488,203	978,575	1,181,600	333,668
	Q3	1,700,194	2.5%	1,346,203	3.4%	495,212	998,336	1,204,982	347,866
	Q4	1,731,726	2.5%	1,375,812	5.3%	534,567	1,025,344	1,197,158	350,468
2023	Q1	1,676,946	3.4%	1,384,002	5.7%	495,699	1,035,434	1,181,247	348,568
	Q2	1,696,577	2.9%	1,396,342	6.6%	485,393	1,039,563	1,211,184	356,778
	Q3	1,677,419	1.8%	1,434,847	6.8%	470,132	1,074,404	1,207,287	360,443
	Q4	1,729,886	1.4%	1,418,386	5.6%	502,312	1,051,233	1,227,574	367,153
2024	Q1	1,665,527	-0.1%	1,417,922	4.6%	469,790	1,058,909	1,195,736	359,013
	Q2	1,692,824	-0.6%	1,473,072	4.4%	462,495	1,101,748	1,230,329	371,324
	Q3	1,707,150	0.2%	1,473,951	3.4%	464,774	1,100,181	1,242,376	373,770
	Q4	1,745,808	0.4%	1,473,622	3.6%	474,453	1,091,784	1,271,355	381,838
2025	Oct	586,991	0.2%	503,722	3.5%	157,797	374,703	429,194	129,019
	Nov	580,663	0.1%	472,114	3.1%	161,354	345,810	419,310	126,304
	Dec	578,154	0.4%	497,786	3.6%	155,303	371,271	422,851	126,515
	Q1	1,655,023	0.5%	1,483,075	4.2%	445,125	1,114,406	1,209,899	368,669
	Q2	1,707,795	0.7%	1,509,554	3.4%	451,714	1,129,012	1,256,081	380,543
	Q3	1,724,851	0.6%	1,516,571	3.4%	453,749	1,128,052	1,271,102	388,518
	Q4	1,776,755	0.8%	1,540,048	3.6%	484,336	1,143,373	1,292,418	396,674
	Oct	608,857	0.6%	532,819	3.3%	160,645	397,162	448,212	135,658
Nov	557,075	0.2%	476,028	3.5%	159,270	351,540	397,805	124,487	
Dec	610,822	0.8%	531,201	3.6%	164,422	394,671	446,401	136,529	



1. Per cent growth rates relate to rolling 12 months.

• The **Image Clearing System (ICS)** replaced the **paper-based clearing system (PCS)** in October 2019. It fundamentally transformed cheque and credit processing by enabling digital images of ICS items to be exchanged between banks and building societies across the UK for clearing and settlement. ICS is used for **sterling cheques** drawn on UK bank accounts, **bankers' drafts**, **postal orders**, **warrants**, **government payable orders** and **travellers' cheques**, as well as **bill payments (credits)** accompanied by cash or cheques.

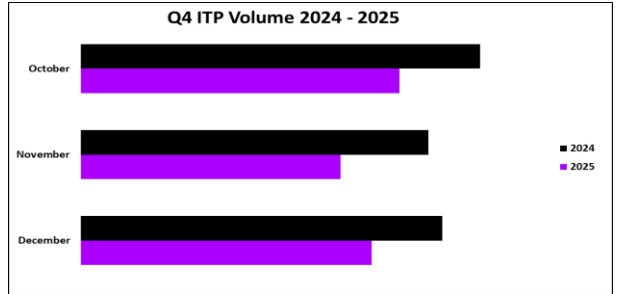
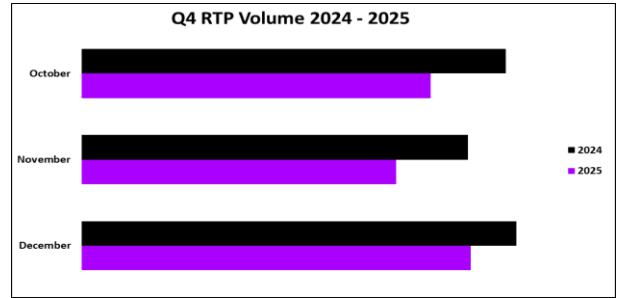
• **Cheque image (RTP)** volumes increased by 6.4% between Q3 2025 and Q4 2025 to 19.6 million, RTP values decreased by 1.4 % over this period to £26.8 billion. Annually volumes declined by 15.7%, while values decreased by 13.4%.

• **Bank giro credit (ITP)** volumes decreased by 10.4% between Q3 2024 and Q4 2025 to 463 thousand, while ITP values increased by 4.4% over this period to £5.0 billion. In the twelve months to Q4 2025, ITP volumes decreased by 21.9%, while values increased by 1.4%.

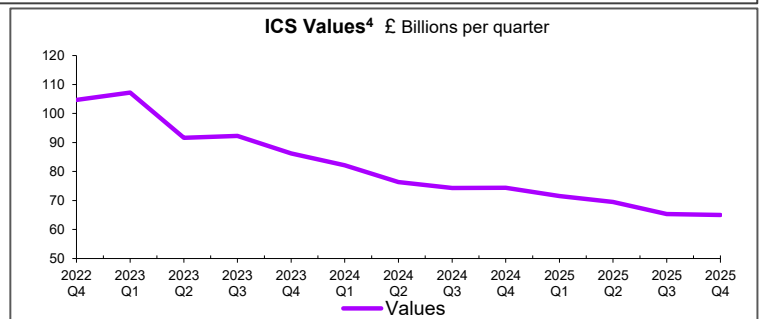
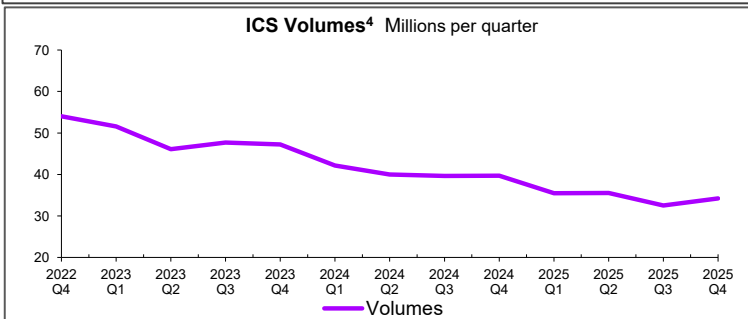
• ICS cheques are scanned into the system via several **channels**. These include **banking apps**, **bank counters**, **self-service branch machines**, **central collection hubs**, and **bulk remote deposit capture** processed by large cheque processors outside the banking sector.

• 39% of image cheques were collected via branch counters during Q4, 27% via banking mobile apps and 16% via central collection points. Bulk remote deposit capture and self-service branch machines accounted for 10% and 8% respectively.

• Importantly, as well as providing more choice, the image-based system facilitates a **faster clearing process** for ICS items, which completes within **two working days**. This has delivered a much-improved customer experience.



PCS <sup>1</sup>										ICS							
		Cheque Volume		Credit Volume		Cheque Value		Credit Value		RTP Volume <sup>2</sup>		ITP Volume <sup>3</sup>		RTP Value <sup>2</sup>		ITP Value <sup>3</sup>	
		000s	Growth <sup>1</sup>	000s	Growth <sup>1</sup>	£ mn	Growth <sup>1</sup>	£ mn	Growth <sup>1</sup>	000s	Growth <sup>1</sup>	000s	Growth <sup>1</sup>	£ mn	Growth <sup>1</sup>	£ mn	Growth <sup>1</sup>
2022	Q1	0,000	0%	0,000	0%	0,000	0%	000	0%	34,953	-14%	1,118	-12%	48,846	-2.7%	6,865	4.1%
	Q2	0,000	0%	0,000	0%	0,000	0%	000	0%	32,413	-14%	1,063	-17%	46,506	-7.2%	4,302	-6.5%
	Q3	0,000	0%	0,000	0%	0,000	0%	000	0%	32,466	-13%	1,056	-14%	46,276	-7.5%	5,301	-9.3%
	Q4	0,000	0%	0,000	0%	0,000	0%	000	0%	31,664	-15%	971	-15%	45,569	-8.3%	5,426	-8.5%
2023	Q1	0,000	0%	0,000	0%	0,000	0%	000	0%	30,249	-15%	958	-16%	46,537	-7.3%	5,816	-12.0%
	Q2	0,000	0%	0,000	0%	0,000	0%	000	0%	26,814	-15%	852	-17%	40,481	-8.0%	4,153	-9.0%
	Q3	0,000	0%	0,000	0%	0,000	0%	000	0%	27,363	-16%	834	-19%	41,000	-10%	4,018	-10.6%
	Q4	0,000	0%	0,000	0%	0,000	0%	000	0%	27,606	-16%	782	-19%	37,109	-13%	4,851	-16.4%
2024	Q1	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	24,372	-16%	737	-21%	34,315	-17%	5,741	-10%
	Q2	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	23,109	-15%	670	-21%	32,626	-19%	4,637	-7.0%
	Q3	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	22,681	-16%	639	-22%	31,975	-22%	4,304	0.6%
	Q4	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	23,195	-17%	591	-23%	31,109	-21%	5,257	5.8%
	Oct	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	7,899	-16%	213	-23%	11,691	-22%	2,396	5.6%
	Nov	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	7,194	-17%	185	-23%	9,759	-22%	1,279	5.6%
	Dec	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	8,102	-17%	193	-23%	9,659	-21%	1,582	5.8%
2025	Q1	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	20,422	-16%	552	-23%	29,710	-18%	5,313	4.0%
	Q2	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	20,231	-16%	525	-24%	28,988	-16%	5,059	3.6%
	Q3	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	18,444	-16%	517	-23%	27,172	-14%	4,818	4.7%
	Q4	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	19,616	-16%	463	-22%	26,796	-13%	5,032	1.4%
	Oct	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	6,507	-16%	170	-22%	9,385	-14%	1,562	-4.9%
	Nov	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	5,856	-16%	138	-22%	8,406	-14%	1,338	-0.1%
	Dec	0,000	N/A	0,000	N/A	0,000	N/A	000	N/A	7,253	-16%	155	-22%	9,005	-13.4%	2,133	1.4%



1 Per cent growth rates relate to 12 rolling months.  
 2 Request to pay: a cheque  
 3 Instruction to pay: a credit item  
 4 All ICS Payment Types (RTP, ITP, CRD, IOD and IOC)  
 \* Paper Clearing Scheme ceased operating on 19 September 2019

## C Real-time payments: Faster Payments

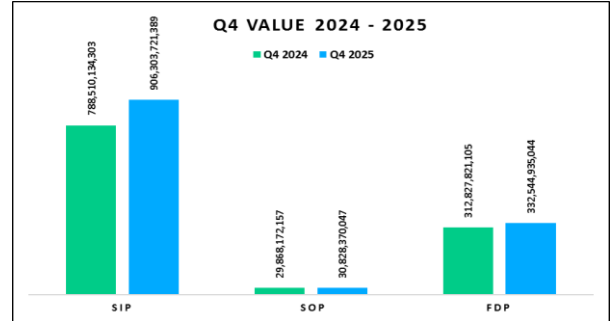
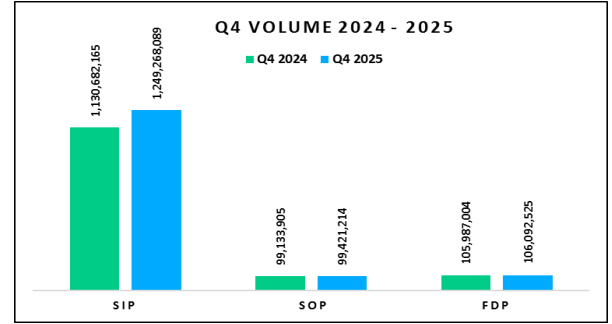
Q4 2025 saw **1.5 billion** payments processed by Faster Payments, a steady uplift of 8.9% compared to Q4 2024. The total value of payments processed in Q4 2025 were almost **£1.3 trillion**, a healthy increase of 12.2% compared to Q4 2024.

- **Single Immediate Payments (SIP)** a comfortable increase of 10.5% for volumes and 14.9% for values in Q4 2025 compared to Q4 2024. **SIPs** continue to be the most used Faster Payment type.

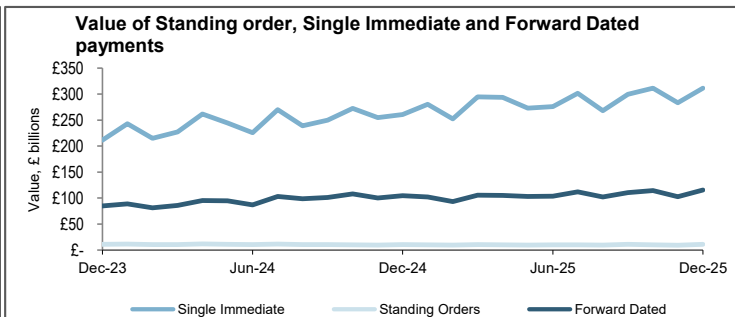
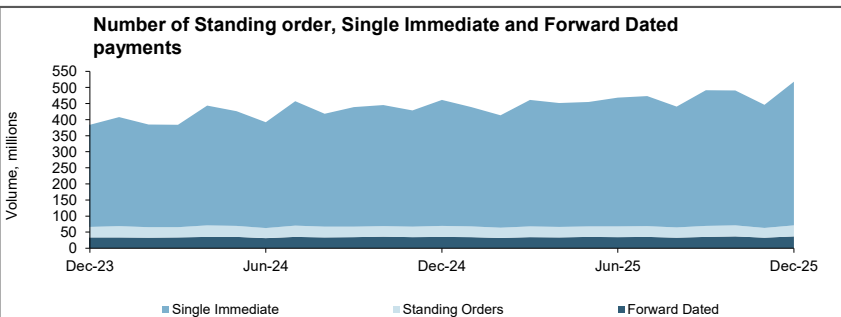
- **Standing Order Payments (SOP)** are regular fixed payments to a person or organisation. Q4 2025 saw an increase in **SOPs** volume and value. Volume increased by 0.3% and value by 3.2% compared to Q4 2024.

- **Forward-dated payments (FDPs)** are one-off payments sent and received on a pre-arranged date, set up by the customer in advance. **FDPs** can be initiated via online banking, using a mobile device telebanking or in branch. There was a slight uplift of 0.1% with **FDPs** volumes and a substantial increase of 6.3% for **FDPs** values in Q4 2025 compared to Q4 2024.

- Overall, there is a steady uptrend in FPS volumes and values with **SIPs** and **FDPs**. We have seen a mild recovery in **SOPs** usage and a clear steer towards **FDPs** making **FDPs** a more preferred method for future dated payments. Current economic trend will continue to impact consumer spending behaviour. As always, we are collaborating closely with our customers to ensure the Service remains dependable.



		Q4 2024			Q4 2025			Q4 2024			Q4 2025		
		Total <sup>1</sup> 000s	Growth <sup>2</sup>	Standing orders (inc Returns & Scheme Returns) 000s	Forward Dated (inc Corporate Bulk) 000s	Single Immediate 000s	Total <sup>1</sup> £ mn	Growth <sup>2</sup>	Standing orders (inc Returns & Scheme Returns) £ mn	Forward Dated (inc Corporate Bulk) £ mn	Single Immediate £ mn		
2022	Q1	911,895	21%	97,937	106,890	707,068	727,626	25%	30,040	207,035	490,551		
	Q2	973,863	17%	98,816	111,221	763,825	794,501	21%	30,793	228,178	535,529		
	Q3	1,006,786	16%	102,713	114,745	789,328	840,165	22%	32,442	241,403	566,321		
	Q4	1,043,122	15%	99,380	113,413	830,328	880,498	25%	31,935	249,655	598,908		
2023	Q1	1,059,442	14%	99,943	104,333	855,166	906,426	25%	32,651	246,064	627,711		
	Q2	1,114,782	15%	99,546	99,672	915,565	913,686	23%	32,678	248,702	632,306		
	Q3	1,135,315	14%	98,590	101,526	935,200	964,887	20%	32,558	261,726	670,603		
	Q4	1,189,815	14%	100,438	102,936	986,440	958,265	15%	33,208	260,718	664,339		
2024	Q1	1,176,231	13%	99,345	100,336	976,550	973,951	11%	32,756	255,698	685,496		
	Q2	1,262,222	13%	101,329	102,820	1,058,074	1,042,725	11%	33,673	276,788	732,264		
	Q3	1,314,193	14%	101,330	103,201	1,109,662	1,094,498	11%	32,575	303,108	758,815		
	Q4	1,335,803	13%	99,134	105,987	1,130,682	1,131,206	13%	29,868	312,828	788,510		
	Oct	445,380	13%	33,202	35,790	376,387	390,902	12%	10,004	108,156	272,742		
	Nov	428,871	12%	32,050	34,688	362,133	364,351	12%	9,386	100,122	254,843		
	Dec	461,553	13%	33,881	35,509	392,162	375,952	13%	10,479	104,549	260,924		
	2025	Q1	1,313,339	13%	98,481	101,048	1,113,809	1,158,627	16%	29,734	301,484	827,409	
Q2	1,374,029	12%	98,514	103,469	1,172,046	1,184,726	16%	30,115	312,074	842,538			
Q3	1,405,525	10%	98,819	103,751	1,202,955	1,225,181	15%	30,333	325,279	869,569			
Q4	1,454,782	9%	99,421	106,093	1,249,268	1,269,677	14%	30,828	332,545	906,304			
Oct	490,630	10%	33,959	36,854	419,818	436,303	15%	10,317	114,540	311,447			
Nov	446,223	10%	30,713	32,652	382,858	395,229	14%	9,325	102,438	283,467			
Dec	517,929	9%	34,750	36,587	446,592	438,145	14%	11,187	115,568	311,390			



<sup>1</sup> Scheme limit increased from £250,000 to £1m on 8th February 2022.  
<sup>2</sup> Per cent growth rates relate to 12 rolling months.

- During the 12 months to the end of Q4 2025, **CHAPS volumes** amounted to 53.3 million, representing 1.0% annual growth. Total volumes amounted to 13.7 million in Q4 2025 itself. The average daily payment volume in Q4 2025 increased by 0.4% to 213,676, compared with the daily average in Q4 2024.

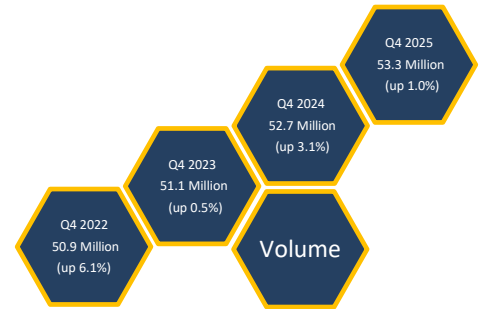
- Total non-wholesale (pacs.008) volumes saw a slight decrease of 0.4% compared with the same quarter last year. Total wholesale financial (pacs.009) volumes increased by 2.8% year-on-year. Pacs.004 return payments formed 0.4% of the total volumes for Q4 2025.

- CHAPS values** increased by 7.4% over the 12 months to the end of Q4 2025 to £93.9 trillion; an increase of £6.5 trillion compared to the previous 12 months. The average daily value in Q4 2025 increased by 11.2% to £388 billion from Q4 2024.

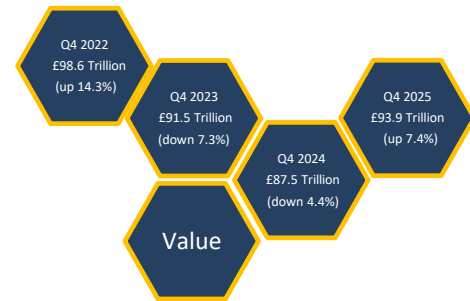
- The total value transferred in Q4 2025 itself was £24.8 trillion, representing a reduction of 9.2% from the record amount of £27.4 trillion in Q4 2022. However, Q4 2025 displayed the seventh consecutive quarterly increase since Q1 2024.

- The average payment size displayed an increase of 4.4% from £1.7 million in Q3 2025 to £1.8 million in Q4 2025.

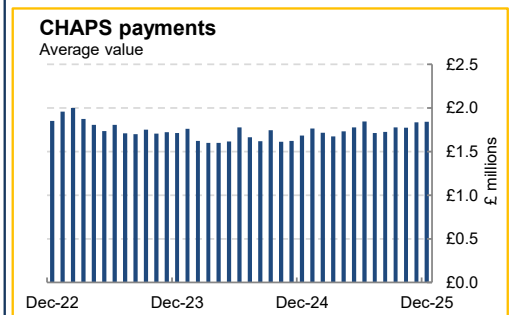
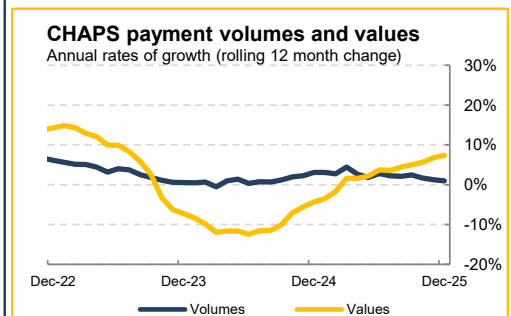
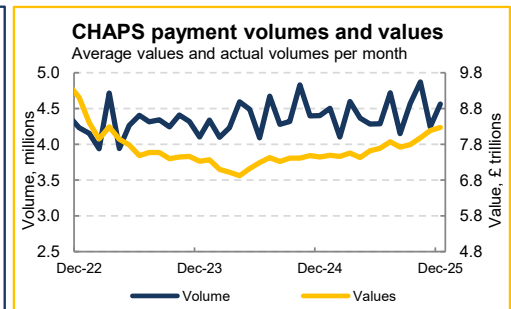
### Q4 Rolling Annual Volumes



### Q4 Rolling Annual Values



		Volumes		Values		Working Days per Period
		000s	Growth <sup>1</sup>	£ mn	Growth <sup>1</sup>	
2022	Q1	12,413	11%	23,916,197	-4%	63
	Q2	12,486	7%	22,561,661	2%	60
	Q3	12,981	7%	24,814,043	9%	64
	Q4	13,005	6%	27,351,206	14%	63
2023	Q1	12,807	5%	24,854,215	13%	64
	Q2	12,605	4%	22,454,237	10%	60
	Q3	12,903	2%	22,197,547	3%	64
	Q4	12,829	1%	21,969,549	-7%	63
2024	Q1	12,670	-1%	21,060,507	-12%	63
	Q2	13,170	0%	21,861,025	-12%	62
	Q3	13,267	1%	22,230,224	-10%	65
	Q4	13,626	3%	22,328,175	-4%	64
	Oct	4,829	2%	7,789,207	-7%	23
	Nov	4,395	2%	7,131,247	-6%	21
	Dec	4,402	3%	7,407,721	-4%	20
2025	Q1	13,201	4%	22,672,210	2%	63
	Q2	12,935	3%	23,078,788	4%	61
	Q3	13,441	2%	23,370,991	5%	65
	Q4	13,675	1%	24,824,954	7%	64
	Oct	4,871	2%	8,642,978	6%	23
	Nov	4,242	1%	7,784,883	7%	20
	Dec	4,562	1%	8,397,093	7%	21



1. Per cent growth rates are rolling 12 months.

# E Cash machines withdrawals<sup>1</sup>

Please note that the data in this table show the total number and value of ALL withdrawals processed at UK cash machines, including those not handled by LINK, i.e., withdrawals where the card issuer and ATM owner is the same institution, known as on-us. Those handled by LINK are known as not-on-us.

- The number of withdrawals saw a decrease in Q4 2025 by 3.6% to 263 million. However, the aggregate value of withdrawals increased slightly by a 0.43% to £26,864 million. This resulted in the average withdrawal value (ATV) of £102; the highest since at least Q4 2020.

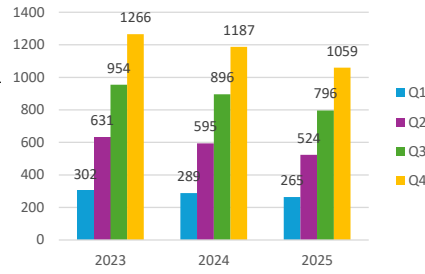
- The volume of withdrawals at IAD cash machines dropped by 3.4% to 144 million. The corresponding aggregate value of withdrawals for Q4 is £13,596 million which remains constant when compared to Q3 at 13,485 million. The number of BBS machines continued to drop. This time by 3% to 11,044. This is in line with the decrease in the number of withdrawals at BBS cash machines by 4% to 119 million. The corresponding aggregate value of withdrawals increased by 0.02% to £13,268 million. This resulted in ATV increase at BBS machines to £112 during the quarter.

- The number of on-site cash machines fell to 7,942; a drop of 3.7% during the last quarter. The number of withdrawals of on-site fell by 12.1% to 47 million along with the corresponding drop in aggregate value of withdrawals of 7.4% to £6,512 million. Due to the decline in volume of withdrawals being larger than the decline in aggregate value of withdrawals, ATV is now at £139, The highest it's been in at least 5 years. The number of off-site cash machines fell by 2.0% to 32,979 making its share of the total estate at just over 80.6%. IADs make up most off-site cash machines with 85% or 28,079 machines. The number of withdrawals at off-site machines decreased by 1.7% to 216 million. The corresponding aggregate value of withdrawals increased by 3% to £20,351 million. This led to a rise in the ATV to £94, the highest in 5 years. Withdrawals at off-site machines accounted for over 82% of the total by volume and 75.8% by aggregate value of withdrawals.

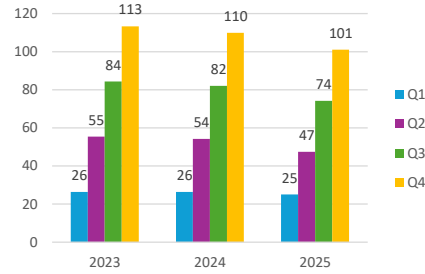
- Retail, which includes the sectors convenience, supermarket and other retail accounted for 74% of off-site machines in 2025 Q4, broadly unchanged in at least 5 years.

- The number of free-to-use machines decreased by 2.0% to 32,475. Volume of withdrawals also decreased by 3.1% to 252 million. The corresponding aggregate value of withdrawals increased by 0.9% to £25,990 million. The number of pay-to-use machines declined by 4.6% to 8,446 accounting for 20.6% of the total cash machine estate. The total number of withdrawals of the pay-to-use estate dropped by 1 million to 11 million and the corresponding aggregate value of withdrawals dropped 10.7% to £874 million. The share of the total number of withdrawals that are pay-to-use stayed consistent at around 4% of total number of withdrawals during the quarter, which is unchanged for the last year. The corresponding share by aggregate value also remains consistent dropping slightly by 0.4% to 3.3% in Q4

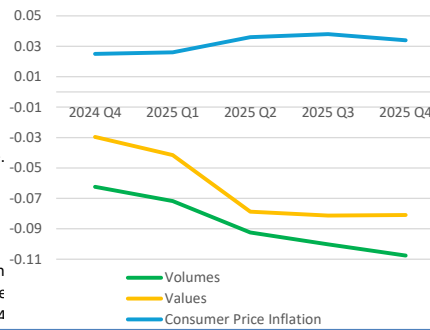
Volumes Comparison (year-to-date) in millions



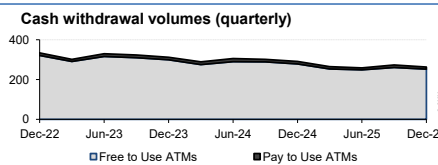
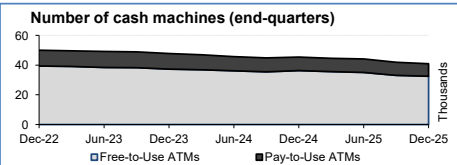
Value Comparison (year-to-date) in £billions



Annual Rates of Growth



		Cash withdrawals							
		Number of cash machines at period end	Volume (inc 'on-us' transactions)		Value (inc 'on-us' transactions)			Number of withdrawals where a fee is charged to the cardholder	
			mn	Growth <sup>2</sup>	£ mn	Growth <sup>2</sup>	Average value (£)	%	
2022	Q1	52,557	308	16.0%	26,316	12.3%	85	4.5%	
	Q2	52,333	341	10.0%	29,253	7.8%	86	4.3%	
	Q3	50,593	344	8.9%	29,946	7.4%	87	4.3%	
	Q4	49,953	334	5.7%	30,040	5.5%	90	3.9%	
2023	Q1	49,545	302	0.1%	26,310	1.7%	87	3.7%	
	Q2	49,105	329	-2.3%	29,123	0.2%	88	4.1%	
	Q3	48,831	323	-3.6%	28,875	-1.0%	89	4.2%	
	Q4	47,719	312	-4.6%	28,979	-2.0%	93	3.9%	
2024	Q1	46,978	289	-5.2%	26,331	-1.9%	91	4.7%	
	Q2	45,653	306	-6.1%	27,835	-2.9%	91	5.1%	
	Q3	44,882	302	-6.2%	27,915	-2.9%	92	4.5%	
	Q4	45,387	291	-6.2%	27,852	-3.0%	96	4.2%	
2025	Q1	44,492	265	-7.2%	25,007	-4.1%	94	4.2%	
	Q2	44,085	259	-9.2%	22,423	-7.9%	87	4.0%	
	Q3	41,885	273	-10.0%	26,749	-8.1%	98	4.5%	
	Q4	40,921	263	-10.8%	26,864	-8.1%	102	4.0%	



1 On-us transactions amounted to some 14% of the total volume and 18% of the total value at the end of Q4 2025.  
2 Per cent growth rates relate to 12 rolling months.

Note: BBS denotes Banks & Building Societies; IAD denotes Independent ATM Deployers i.e. non-banks.  
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