

Payment Statistics March 2026



		Volume (000s)				Value (£millions)					
		2025 March	2026 March	12 MONTHS TO END - MARCH	Change %	2025 March	2026 March	12 MONTHS TO END - MARCH	Change %		
BACS	Direct Credits	145,417	148,396	1,846,847	1,829,026	-1	406,678	399,459	4,408,122	4,526,269	3
	Direct Debits	398,639	428,185	4,953,959	5,064,698	2	127,936	137,008	1,495,602	1,551,370	4
	Total	544,056	576,581	6,800,806	6,893,724	1	534,613	536,467	5,903,723	6,077,639	3
FPS	Forward Dated Payments	34,441	36,456	413,056	415,442	1	105,667	113,059	1,194,208	1,286,611	8
	Return Payments	465	575	5,638	5,965	6	478	518	4,706	5,500	17
	Single Immediate Payments	393,635	448,959	4,412,227	4,847,961	10	294,944	332,227	3,106,998	3,533,623	14
	Standing Order Payments	32,709	35,314	394,635	389,365	-1	9,893	11,143	121,145	116,197	-4
	Total	461,250	521,303	5,225,557	5,658,733	8	410,982	456,947	4,427,057	4,941,931	12
ICS ^(a)	Cheques (RTPs)	6,752	5,877	89,408	75,360	-16	10,105	8,477	125,419	107,581	-14
	Credits (ITPs)	186	149	2,452	1,929	-21	2,456	1,933	19,511	20,148	3
	Total	6,938	6,025	91,859	77,289	-16	12,560	10,410	144,931	127,729	-12
Total	1,012,245	1,103,909	12,118,222	12,629,746	4	958,156	1,003,825	10,475,711	11,147,299	6	

Notes:

(a) Image Clearing System enables digital images of cheques and credits to be exchanged between participant banks and building societies across the whole of the UK for clearing and settlement. Request to Pay (RTP) is the message type for cheques and Instruction to Pay (ITP) is the message type for credits.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

VOLUME (000s)	Year Month Payment Type	2025										2026		
		April	May	June	July	August	September	October	November	December	January	February	March	
BACS	Direct Credits	147,256	157,855	146,603	155,863	146,183	151,704	160,645	159,270	164,422	150,025	140,806	148,396	
	Direct Debits	419,365	430,634	406,082	432,898	410,582	427,622	448,212	397,805	446,401	420,583	396,329	428,185	
	Total	566,621	588,490	552,684	588,761	556,765	579,325	608,857	557,075	610,822	570,608	537,135	576,581	
FPS	Forward Dated Payments	33,828	35,083	34,558	35,391	33,096	35,265	36,854	32,652	36,587	33,420	32,254	36,456	
	Return Payments	465	443	453	504	482	532	535	478	523	518	456	575	
	Single Immediate Payments	385,149	386,453	400,445	405,089	375,777	422,088	419,818	382,858	446,592	393,761	380,972	448,959	
	Standing Order Payments	32,098	32,530	32,525	32,430	31,248	33,623	33,424	30,235	34,227	32,572	29,141	35,314	
	Total	451,540	454,508	467,981	473,414	440,603	491,508	490,630	446,223	517,929	460,270	442,823	521,303	
ICS	Cheques (RTPs)	7,001	6,851	6,379	6,733	5,503	6,208	6,507	5,856	7,253	5,924	5,267	5,877	
	Credits (ITPs)	174	179	173	188	156	173	170	138	155	147	128	149	
	Total	7,175	7,029	6,552	6,921	5,659	6,381	6,677	5,994	7,408	6,071	5,395	6,025	

VALUE (£millions)

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BACS	Direct Credits	373,721	366,901	388,391	385,057	341,976	401,020	397,162	351,540	394,672	381,587	344,785	399,459
	Direct Debits	128,747	129,461	122,335	132,417	124,520	131,581	135,658	124,487	136,529	126,204	122,422	137,008
	Total	502,468	496,361	510,726	517,474	466,496	532,601	532,819	476,027	531,201	507,791	467,207	536,467
FPS	Forward Dated Payments	105,198	103,403	103,472	112,160	102,337	110,782	114,540	102,438	115,568	106,641	97,014	113,059
	Return Payments	578	404	385	397	383	440	466	492	509	480	448	518
	Single Immediate Payments	293,631	272,827	276,080	301,813	268,144	299,613	311,447	283,467	311,390	306,540	276,446	332,227
	Standing Order Payments	9,436	9,376	9,937	9,648	9,063	10,402	9,851	8,833	10,678	9,507	8,324	11,143
	Total	408,842	386,010	389,874	424,017	379,927	421,237	436,303	395,229	438,145	423,168	382,232	456,947
ICS	Cheques (RTPs)	10,236	9,206	9,546	9,723	8,083	9,366	9,385	8,406	9,005	8,278	7,870	8,477
	Credits (ITPs)	1,799	1,710	1,549	1,563	1,449	1,807	1,562	1,338	2,133	1,570	1,737	1,933
	Total	12,035	10,916	11,095	11,286	9,531	11,173	10,947	9,744	11,137	9,847	9,607	10,410