The White Chapel Building, 10
Whitechapel High Street, E1 8QS.

+44 (0)20 3217 8200
www.wearepay.uk

# Current Account Switch Service

## Monthly Data 2026

| Period | Switches with the Guarantee | Switches without the Guarantee * | Total Switches | % Personal vs. Small Business and Charity ** |
|---|---|---|---|---|
| Jan 2026 | 91,266 | 961 | 92,227 | 97.3 / 2.7 |
| Feb 2026 | 118,985 | 1,035 | 120,020 | 97.8 / 2.2 |
| Mar 2026 | 106,075 | 1,207 | 107,282 | 97.4 / 2.6 |
| Apr 2026 | 88,753 | 1,155 | 89,908 | 96.7 / 3.3 |
| May 2026 | 81,939 | 807 | 82,746 | 97.1 / 2.9 |
| Jun 2026 | 115,421 | 924 | 116,345 | 97.6 / 2.4 |
| Jul 2026 | 130,563 | 1,031 | 131,594 | 97.9 / 2.1 |
| Aug 2026 | 126,467 | 1,024 | 127,491 | 98.2 / 1.8 |

*Source: Pay.UK Limited*

***Customer elects to leave old account open, and are therefore not covered by switch guarantee**

**** Small business and small charity switches**
Small business switches and small charity switches are collated as one figure because many banks and building societies record their small charity accounts as small businesses. Additionally, as this information is based on the type of account and not the type of customer, the percentage of small businesses and small charities that have actually switched is likely to be higher than the figure shown. This is because many small businesses - especially sole traders - might use an additional personal current account for their business transactions rather than a small business current account.

**Switches (with and without the Guarantee)**
Some customers choose to move their Direct Debits, standing orders and bill payments to a new bank or building society - using the new switching system - whilst keeping their old account open. This means that the customer does not receive the Guarantee or benefit from the redirection service.

These switches are included to allow a proper comparison between switching levels now with those before the new service launched.

Classification: Public