

Pay. UK Limited**Minutes of a meeting of the Board of Directors held on 29 April 2021**

Members	Attendees
Mark Hoban (MGH) - Pay.UK Chair	Steve Allen (SA) - Co-Chair of SPG
Richard Anderson (RA) - Independent NED	Sam Cope (SC) - Senior Policy Manager
Christine Ashton (CA) - NED	Tim Everest (TE) - Chief Transformation Officer
Anna Bradley (AB) - Senior INED	Helen Hunter-Jones (HHJ) - Chief Risk Officer
Tim Fitzpatrick (TF) - Independent NED	Dave McPhee (DM) - Director of Regulatory Engagement & Policy
Matthew Hunt (MH) - COO & Interim CEO	Caitlin Wilkinson (CW) - NPA Programme
Jean-Yves Rotté-Geoffroy (JY)- Independent NED	Louise Rebuck (LR) - Corporate Governance Manager
Russell Saunders (RSA) - NED	David Gilbert (DG) - Company Secretary
Lesley Titcomb (LT) - Independent NED	
Lars Trunin (LTR) - NED	
Peter Wyman (PW) - Independent NED	

*Due to the Covid 19 pandemic, Board members and attendees joined remotely by video conference

21/26 Opening Business

Quorum – The Chair opened the meeting and noted that a quorum was present in accordance with the Company’s Articles of Association.

Conflicts of Interest – Each director present confirmed that they had no other direct or indirect interest in any way in the proposed transactions to be considered at the meeting which they were required by section 177 of the Companies Act 2006 and the Company’s Articles of Association to disclose.

21/27 NPA Update

MGH introduced the discussion, noting that the meeting had been called to consider the analysis provided by the NPA executive and the recommended position on the procurement approach. The meeting would also be asked to agree to the proposed response to the second set of PSR consultation questions relating to competition risk and mitigations.

[Redacted - commercially sensitive]

Noting that the time had been taken debating the procurement approach, it was agreed that consensus to the second set of PSR consultation questions would be sought by correspondence. The Board delegated the sign-off of the response to the PSR to MGH and MH.

There being no further business the Chair declared the meeting closed.